



KATHLEEN CONNELL
Controller of the State of California

February 23, 2000

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I

am pleased to submit the *Assessed Valuation Annual Report* for the fiscal year ending June 30, 1999. This report is published to assist those responsible for county management and to further inform those interested in property taxation throughout California.

The information presented in this report was compiled from data submitted by each county assessor. This data has been supplemented with information from the California State Board of Equalization.

I wish to join the staff of the Division of Accounting and Reporting in thanking the county officials and the California State Board of Equalization whose cooperation and hard work made this report possible.

Sincerely,

A handwritten signature in cursive script, reading "Kathleen Connell", is written in dark ink.

KATHLEEN CONNELL
California State Controller

Contents

INTRODUCTION

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property	iii
Total County Assessed Valuation.....	iii
Secured, Unsecured, and State Assessed Valuation	iv
Assessed Valuation of Incorporated and Unincorporated Areas.....	v
Significant Fluctuations in Assessed Value	vi

FINANCIAL SECTION

Summary of Assessed Valuation by County.....	1
Detailed Statement of Assessed Valuation	
Alameda	2
Alpine	3
Amador	4
Butte	5
Calaveras.....	6
Colusa	7
Contra Costa.....	8
Del Norte.....	9
El Dorado	10
Fresno	11
Glenn.....	12
Humboldt	13
Imperial.....	14
Inyo	15
Kern	16
Kings.....	17
Lake	18
Lassen	19
Los Angeles.....	20
Madera	21
Marin.....	22
Mariposa	23
Mendocino	24
Merced	25
Modoc.....	26
Mono.....	27

Monterey.....	28
Napa.....	29
Nevada.....	30
Orange	31
Placer	32
Plumas	33
Riverside.....	34
Sacramento	35
San Benito.....	36
San Bernardino.....	37
San Diego	38
San Francisco.....	39
San Joaquin.....	40
San Luis Obispo.....	41
San Mateo	42
Santa Barbara.....	43
Santa Clara.....	44
Santa Cruz.....	45
Shasta.....	46
Sierra	47
Siskiyou	48
Solano	49
Sonoma	50
Stanislaus	51
Sutter	52
Tehama	53
Trinity.....	54
Tulare.....	55
Tuolumne	56
Ventura	57
Yolo	58
Yuba	59
Statewide.....	60

SUPPLEMENTAL INFORMATION

Appendix A: Statutes and Constitutional Extracts.....	63
State Controller’s Office Publication List.....	67
Acknowledgements	69

Introduction

The *Assessed Valuation Annual Report* as of September 1, 1998, represents the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 1998-99 fiscal year. The fiscal year for property tax is July 1 to June 30. The valuation of property is determined by the county assessors and the California State Board of Equalization in keeping with provisions in the State Constitution, Article 13, Section 19 and Revenue and Taxation Code Sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions are subject to constant change; adjustments made prior to September 1 are incorporated in this report.

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$2.1 trillion. This was an increase of \$96.1 billion, or 4.80%, over the prior year. The largest individual increase, 14.47%, was incurred in personal property. Figure 1 presents a 10-year comparison.

Figure 1

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

Fiscal Year	Land	Percentage Increase	Improvements	Percentage Increase	Personal Property	Percentage Increase (Decrease)
		Over Prior Year		Over Prior Year		From Prior Year
1989-90	\$ 510,560,422	13.27 %	\$ 841,813,498	9.54 %	\$ 88,902,262	8.09 %
1990-91	583,325,308	14.25	926,755,381	10.09	99,903,450	12.37
1991-92	638,066,555	9.38	995,937,798	7.47	104,271,703	4.37
1992-93	677,279,985	6.15	1,045,621,934	4.99	105,419,999	1.10
1993-94	700,522,195	3.43	1,073,781,652	2.69	108,649,816	3.06
1994-95	709,466,142	1.28	1,091,762,533	1.67	105,691,013	(2.72)
1995-96	717,737,194	1.17	1,094,780,663	0.28	110,197,291	4.26
1996-97	725,002,154	1.01	1,108,411,517	1.25	113,539,398	3.03
1997-98	743,908,147	2.61	1,136,089,539	2.50	124,700,555	9.83
1998-99	776,444,509	4.37	1,181,647,369	4.01	142,740,957	14.47

Total County Assessed Valuation

The gross assessed valuation for the year ended June 30, 1999, was \$2.1 trillion. Exemptions amounted to \$92.6 billion, which resulted in a net assessed valuation of \$2.0 trillion. Exemptions are classified as homeowners' or all others. The homeowners' exemption is the exemption for the first \$7,000 of assessed value of an owner-occupied home. Other exemptions include those for veterans, churches, religious properties, colleges, schools other than college level, hospitals, and charitable properties.

The net assessed valuation for the 1998-99 fiscal year increased 4.88% over the prior year. Over the past 10 years, net assessed values have increased by an average of 4.98% each year. Since the enactment of Proposition 13, locally assessed real property is appraised based on its value for the 1975-76 fiscal year and adjusted each year after 1975 by the change in the Consumer Price Index (CPI). Increases may not exceed 2% for each following fiscal year. Property is reappraised from the 1975-76 fiscal year to current full value upon (1) a change in ownership, or (2) new construction, as of the date of the transaction or completion of construction. Only the newly constructed portion of the property is reappraised. Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a 10-year comparison.

Figure 2**Total County Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase Over Prior Year
1989-90	\$ 1,441,276,182	\$ 60,909,817	\$ 1,380,366,365	10.98 %
1990-91	1,609,984,139	64,735,789	1,545,248,350	11.94
1991-92	1,738,276,056	68,423,625	1,669,852,431	8.06
1992-93	1,828,321,919	71,995,303	1,756,326,616	5.18
1993-94	1,882,953,663	77,466,463	1,805,487,200	2.80
1994-95	1,906,919,687	78,525,497	1,828,394,190	1.27
1995-96	1,922,715,148	82,231,996	1,840,483,152	0.66
1996-97	1,946,953,068	85,278,150	1,861,674,918	1.15
1997-98	2,004,698,241	89,861,896	1,914,836,345	2.86
1998-99	2,100,832,835	92,560,426	2,008,272,409	4.88

Secured, Unsecured, and State Assessed Valuation

The majority of real and personal property that is subject to property tax is assessed locally by county assessors. The greater part of this assessment, 89.66% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which the payment of tax is secured by a lien on real property.

The unsecured roll comprises 6.89% of the net assessed valuation. The unsecured roll consists of property on which, in the assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 3.45% of the net assessed valuation is assessed by the California State Board of Equalization and includes pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property owned or

used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a 10-year comparison.

Figure 3**Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
1989-90	\$ 1,213,506,599	87.91 %	\$ 97,168,373	7.04 %	\$ 69,691,393	5.05 %
1990-91	1,364,080,938	88.28	106,028,703	6.86	75,138,709	4.86
1991-92	1,482,774,507	88.80	113,149,661	6.77	73,928,262	4.43
1992-93	1,568,935,006	89.33	114,920,090	6.54	72,471,520	4.13
1993-94	1,620,382,755	89.75	116,429,123	6.45	68,675,321	3.80
1994-95	1,647,003,118	90.08	112,414,987	6.15	68,976,085	3.77
1995-96	1,656,656,267	90.01	115,005,035	6.25	68,821,850	3.74
1996-97	1,675,083,970	89.98	119,835,935	6.44	66,755,014	3.58
1997-98	1,719,254,532	89.79	126,928,316	6.63	68,653,497	3.58
1998-99	1,800,618,927	89.66	138,428,911	6.89	69,224,571	3.45

**Assessed Valuation of
Incorporated and
Unincorporated Areas**

For the 1998-99 fiscal year, 77.26% of the net assessed valuation was in the incorporated areas of the counties, and 22.74% was in the unincorporated areas. For both categories, the percentage increase over the prior year did not vary significantly from the total net assessed valuation percentages. Figure 4 presents a 10-year comparison.

Figure 4**Assessed Valuation of Incorporated and Unincorporated Areas**

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase Over Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase Over Prior Year
1989-90	\$ 1,028,348,828	74.50 %	12.41 %	\$ 352,017,536	25.50 %	7.03 %
1990-91	1,160,379,138	75.09	12.84	384,869,212	24.91	9.33
1991-92	1,268,584,644	75.97	9.33	401,267,786	24.03	4.26
1992-93	1,348,399,809	76.77	6.29	407,926,807	23.23	1.66
1993-94	1,393,271,887	77.17	3.33	412,215,313	22.83	1.05
1994-95	1,410,521,896	77.15	1.24	417,872,294	22.85	1.37
1995-96	1,413,718,846	76.81	0.23	426,764,305	23.19	2.13
1996-97	1,429,075,447	76.76	1.09	432,599,471	23.24	1.37
1997-98	1,470,701,056	76.81	2.91	444,135,289	23.19	2.67
1998-99	1,551,584,551	77.26	5.50	456,687,858	22.74	2.83

**Significant
Fluctuations in
Assessed Value**

The following information from the State Board of Equalization explains in general terms the reasons for above-average increases or decreases in assessed valuation in particular counties. These counties had either an increase of greater than 10% or any decrease in assessed values.

INCREASES

Santa Clara County

The increase was due mainly to the overall rise in the market value of existing homes and new home construction.

DECREASES

Imperial County

The decrease was due mainly to the decline in geothermal land and improvement values and the closure of two gold mines.

Inyo County

The decrease was due mainly to the decline in geothermal land and improvement values and the land values of a gold mine.

Kern County

The decrease was due mainly to the decline in developed mineral rights values.

Financial Section

**SUMMARY OF ASSESSED VALUATION BY COUNTY
APPLICABLE TO FISCAL YEAR 1998-99**

COUNTIES	GROSS TOTAL ASSESSED VALUATION	EXEMPTIONS		NET TOTAL ASSESSED VALUATION
		HOMEOWNERS*	ALL OTHERS	
ALAMEDA -----	\$96,689,291,848	\$1,655,396,940	\$2,365,372,835	\$92,668,522,073
ALPINE -----	240,798,143	1,307,600	444,194	239,046,349
AMADOR -----	2,326,648,086	51,434,404	31,267,012	2,243,946,670
BUTTE -----	10,197,329,569	280,895,425	352,515,555	9,563,918,589
CALAVERAS -----	3,027,661,860	68,165,509	24,982,361	2,934,513,990
COLUSA -----	1,727,067,309	23,341,741	16,275,456	1,687,450,112
CONTRA COSTA -----	75,262,032,681	1,461,488,515	1,554,470,655	72,246,073,511
DEL NORTE -----	1,069,456,490	34,570,468	48,077,495	986,808,527
EL DORADO -----	11,702,004,317	241,455,985	184,807,027	11,275,741,305
FRESNO -----	33,638,328,195	777,795,139	812,370,862	32,048,162,194
GLENN -----	1,537,049,909	33,518,813	22,563,416	1,480,967,680
HUMBOLDT -----	6,405,553,961	176,561,650	170,324,799	6,058,667,512
IMPERIAL -----	5,777,236,310	116,678,657	52,453,566	5,608,104,087
INYO -----	2,271,341,667	26,430,595	26,848,558	2,218,062,514
KERN -----	38,010,656,854	695,818,676	778,822,215	36,536,015,963
KINGS -----	4,338,658,986	108,477,987	57,208,158	4,172,972,841
LAKE -----	3,480,093,370	88,764,194	52,629,477	3,338,699,699
LASSEN -----	1,470,102,945	39,153,009	24,012,465	1,406,937,471
LOS ANGELES -----	542,409,726,604	8,222,514,056	17,625,369,002	516,561,843,546
MADERA -----	6,079,082,474	114,474,125	162,466,088	5,802,142,261
MARIN -----	27,032,141,261	367,214,514	628,602,282	26,036,324,465
MARIPOSA -----	1,167,258,677	26,807,083	10,943,903	1,129,507,691
MENDOCINO -----	5,421,996,126	113,363,136	115,433,515	5,193,199,475
MERCED -----	9,048,695,471	250,377,782	155,065,580	8,643,252,109
MODOC -----	696,202,086	16,434,431	6,530,877	673,236,778
MONO -----	1,992,573,781	14,043,976	10,984,451	1,967,545,354
MONTEREY -----	24,726,600,378	354,482,744	783,273,139	23,588,844,495
NAPA -----	11,008,483,875	154,159,080	364,039,683	10,490,285,112
NEVADA -----	7,349,800,695	155,393,231	97,626,712	7,096,780,752
ORANGE -----	195,962,750,570	3,111,035,709	3,204,964,669	189,646,750,192
PLACER -----	20,278,335,880	365,172,465	268,385,134	19,644,778,281
PLUMAS -----	2,156,581,641	37,642,045	17,666,582	2,101,273,014
RIVERSIDE -----	78,091,660,278	1,623,268,690	1,561,580,456	74,906,811,132
SACRAMENTO -----	59,027,077,810	1,508,781,572	1,931,306,471	55,586,989,767
SAN BENITO -----	3,124,184,394	55,639,772	34,250,664	3,034,293,958
SAN BERNARDINO -----	79,939,033,481	1,647,131,893	2,067,008,732	76,224,892,856
SAN DIEGO -----	169,980,089,536	3,047,827,487	4,723,905,238	162,208,356,811
SAN FRANCISCO -----	67,182,004,620	659,094,800	2,514,941,184	64,007,968,636
SAN JOAQUIN -----	26,742,042,198	609,462,062	827,056,710	25,305,523,426
SAN LUIS OBISPO -----	19,935,974,560	305,491,669	216,486,365	19,413,996,526
SAN MATEO -----	69,765,527,547	982,953,768	1,558,147,721	67,224,426,058
SANTA BARBARA -----	29,742,829,096	433,872,338	966,489,009	28,342,467,749
SANTA CLARA -----	152,994,629,628	1,999,985,191	5,705,327,124	145,289,317,313
SANTA CRUZ -----	17,411,835,381	294,894,221	407,705,299	16,709,235,861
SHASTA -----	8,935,732,339	244,778,220	302,635,245	8,388,318,874
SIERRA -----	394,825,411	5,872,818	4,169,252	384,783,341
SISKIYOU -----	2,570,058,848	75,697,044	65,329,570	2,429,032,234
SOLANO -----	20,618,845,410	426,129,080	526,794,211	19,665,922,119
SONOMA -----	32,054,194,312	611,367,907	596,425,039	30,846,401,366
STANISLAUS -----	19,395,378,394	527,097,590	546,272,998	18,322,007,806
SUTTER -----	4,278,117,780	99,809,422	93,044,508	4,085,263,850
TEHAMA -----	2,717,572,624	86,188,665	52,931,163	2,578,452,796
TRINITY -----	699,584,302	21,291,155	6,372,386	671,920,761
TULARE -----	14,809,401,024	375,452,500	245,278,668	14,188,669,856
TUOLUMNE -----	3,532,175,816	84,215,095	59,130,626	3,388,830,095
VENTURA -----	50,559,843,194	887,234,494	1,146,007,388	48,526,601,312
YOLO -----	9,399,439,938	178,735,242	232,128,008	8,988,576,688
YUBA -----	2,429,235,624	62,040,062	104,222,084	2,262,973,478
TOTALS-----	\$2,100,832,835,564	\$36,038,682,441	\$56,521,743,842	\$2,008,272,409,281

* LOCAL AGENCIES ARE REIMBURSED BY THE STATE FOR THE LOSS OF PROPERTY TAX REVENUE OCCASIONED BY HOMEOWNER'S EXEMPTION.

ALAMEDA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 2

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$26,663,432,262	\$2,764,184,024	\$29,427,616,286	\$27,722,297,199	6.15
IMPROVEMENTS-----	50,580,317,937	4,003,032,769	54,583,350,706	50,464,215,900	8.16
PERSONAL PROPERTY-----	1,368,740,378	38,452,509	1,407,192,887	1,271,183,780	10.70
TOTAL SECURED VALUATION-----	\$78,612,490,577	\$6,805,669,302	\$85,418,159,879	\$79,457,696,879	7.50
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,475,353,531	\$178,832,309	\$1,654,185,840	\$1,650,029,498	0.25
ALL OTHER-----	2,149,377,444	115,746,723	2,265,124,167	2,322,976,169	(2.49)
NET SECURED VALUATION-----	\$74,987,759,602	\$6,511,090,270	\$81,498,849,872	\$75,484,691,212	7.97
UNSECURED ROLL					
LAND-----	\$384,070,930	\$28,731,612	\$412,802,542	\$390,840,330	5.62
IMPROVEMENTS-----	2,835,823,617	119,123,823	2,954,947,440	2,964,509,734	(0.32)
PERSONAL PROPERTY-----	4,942,470,350	94,750,040	5,037,220,390	4,566,434,246	10.31
TOTAL UNSECURED VALUATION-----	\$8,162,364,897	\$242,605,475	\$8,404,970,372	\$7,921,784,310	6.10
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,135,000	\$76,100	\$1,211,100	\$1,104,600	9.64
ALL OTHER-----	90,285,978	9,962,690	100,248,668	99,554,352	0.70
NET UNSECURED VALUATION-----	\$8,070,943,919	\$232,566,685	\$8,303,510,604	\$7,821,125,358	6.17
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$83,058,703,521	\$6,743,656,955	\$89,802,360,476	\$83,305,816,570	7.80
STATE ASSESSED					
LAND-----	\$111,097,612	\$158,877,508	\$269,975,120	\$269,863,872	0.04
IMPROVEMENTS-----	42,643,356	1,794,806,439	1,837,449,795	2,217,717,528	(17.15)
PERSONAL PROPERTY-----	23,721,289	735,015,393	758,736,682	302,084,876	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$177,462,257	\$2,688,699,340	\$2,866,161,597	\$2,789,666,276	2.74
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$83,236,165,778	\$9,432,356,295	\$92,668,522,073	\$86,095,482,846	7.63

ALPINE COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	-----	\$82,010,345	\$82,010,345	\$72,624,909	12.92
IMPROVEMENTS-----	-----	114,253,826	114,253,826	102,159,140	11.84
PERSONAL PROPERTY-----	-----	3,474,666	3,474,666	3,395,012	2.35
TOTAL SECURED VALUATION-----	-----	\$199,738,837	\$199,738,837	\$178,179,061	12.10
EXEMPTIONS:					
HOMEOWNERS'-----	-----	\$1,300,600	\$1,300,600	\$1,295,000	0.43
ALL OTHER-----	-----	146,232	146,232	258,014	(43.32)
NET SECURED VALUATION-----	-----	\$198,292,005	\$198,292,005	\$176,626,047	12.27
UNSECURED ROLL					
LAND-----	-----	\$6,024,136	\$6,024,136	\$5,459,032	10.35
IMPROVEMENTS-----	-----	14,635,038	14,635,038	15,702,212	(6.80)
PERSONAL PROPERTY-----	-----	2,660,578	2,660,578	3,159,088	(15.78)
TOTAL UNSECURED VALUATION-----	-----	\$23,319,752	\$23,319,752	\$24,320,332	(4.11)
EXEMPTIONS:					
HOMEOWNERS'-----	-----	\$7,000	\$7,000	\$7,000	-----
ALL OTHER-----	-----	297,962	297,962	292,975	1.70
NET UNSECURED VALUATION-----	-----	\$23,014,790	\$23,014,790	\$24,020,357	(4.19)
TOTAL NET SECURED AND UNSECURED VALUATION-----	-----	\$221,306,795	\$221,306,795	\$200,646,404	10.30
STATE ASSESSED					
LAND-----	-----	\$4,346,333	\$4,346,333	\$4,343,409	0.07
IMPROVEMENTS-----	-----	12,056,383	12,056,383	12,087,766	(0.26)
PERSONAL PROPERTY-----	-----	1,336,838	1,336,838	880,336	51.86
TOTAL STATE ASSESSED VALUATION-----	-----	\$17,739,554	\$17,739,554	\$17,311,511	2.47
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	-----	\$239,046,349	\$239,046,349	\$217,957,915	9.68

AMADOR COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 4

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$170,613,280	\$573,219,471	\$743,832,751	\$711,377,596	4.56
IMPROVEMENTS-----	340,486,831	956,697,545	1,297,184,376	1,241,589,510	4.48
PERSONAL PROPERTY-----	2,447,545	18,420,568	20,868,113	15,438,232	35.17
TOTAL SECURED VALUATION-----	\$513,547,656	\$1,548,337,584	\$2,061,885,240	\$1,968,405,338	4.75
EXEMPTIONS:					
HOMEOWNERS'-----	\$13,934,727	\$37,499,677	\$51,434,404	\$51,028,624	0.80
ALL OTHER-----	7,352,119	13,844,831	21,196,950	18,322,389	15.69
NET SECURED VALUATION-----	\$492,260,810	\$1,496,993,076	\$1,989,253,886	\$1,899,054,325	4.75
UNSECURED ROLL					
LAND-----	\$1,928,571	\$2,671,523	\$4,600,094	\$4,541,937	1.28
IMPROVEMENTS-----	10,756,371	20,965,254	31,721,625	63,967,155	(50.41)
PERSONAL PROPERTY-----	21,439,945	28,099,937	49,539,882	46,689,986	6.10
TOTAL UNSECURED VALUATION-----	\$34,124,887	\$51,736,714	\$85,861,601	\$115,199,078	(25.47)
EXEMPTIONS:					
HOMEOWNERS'-----					
ALL OTHER-----	\$8,769,532	\$1,300,530	\$10,070,062	\$113,810	100.00+
NET UNSECURED VALUATION-----	\$25,355,355	\$50,436,184	\$75,791,539	\$115,085,268	(34.14)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$517,616,165	\$1,547,429,260	\$2,065,045,425	\$2,014,139,593	2.53
STATE ASSESSED					
LAND-----	\$47,285	\$11,035,971	\$11,083,256	\$11,286,415	(1.80)
IMPROVEMENTS-----	3,423	158,665,868	158,669,291	169,770,707	(6.54)
PERSONAL PROPERTY-----	1,960	9,146,738	9,148,698	4,410,334	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$52,668	\$178,848,577	\$178,901,245	\$185,467,456	(3.54)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$517,668,833	\$1,726,277,837	\$2,243,946,670	\$2,199,607,049	2.02

BUTTE COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$1,382,005,826	\$1,865,834,141	\$3,248,839,967	\$3,153,414,563	3.03
IMPROVEMENTS-----	2,945,943,193	2,704,004,818	5,649,948,011	5,461,650,946	3.45
PERSONAL PROPERTY-----	97,009,009	70,066,348	167,075,357	165,912,306	0.70
TOTAL SECURED VALUATION-----	\$4,424,958,028	\$4,640,905,307	\$9,065,863,335	\$8,780,977,815	3.24
EXEMPTIONS:					
HOMEOWNERS'-----	\$116,826,869	\$163,687,604	\$280,514,473	\$278,605,767	0.69
ALL OTHER-----	302,899,997	37,684,087	340,584,084	321,556,386	5.92
NET SECURED VALUATION-----	\$4,005,231,162	\$4,439,533,616	\$8,444,764,778	\$8,180,815,662	3.23
UNSECURED ROLL					
LAND-----	\$10,587,903	\$8,390,573	\$18,978,476	\$18,257,994	3.95
IMPROVEMENTS-----	200,306,926	44,286,732	244,593,658	217,603,627	12.40
PERSONAL PROPERTY-----	157,572,350	88,960,945	246,533,295	234,572,948	5.10
TOTAL UNSECURED VALUATION-----	\$368,467,179	\$141,638,250	\$510,105,429	\$470,434,569	8.43
EXEMPTIONS:					
HOMEOWNERS'-----	\$160,807	\$220,145	\$380,952	\$386,846	(1.52)
ALL OTHER-----	10,419,986	1,511,485	11,931,471	10,311,080	15.72
NET UNSECURED VALUATION-----	\$357,886,386	\$139,906,620	\$497,793,006	\$459,736,643	8.28
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$4,363,117,548	\$4,579,440,236	\$8,942,557,784	\$8,640,552,305	3.50
STATE ASSESSED					
LAND-----	\$5,533,054	\$23,459,073	\$28,992,127	\$26,223,028	10.56
IMPROVEMENTS-----	3,226,016	546,785,047	550,011,063	579,010,001	(5.01)
PERSONAL PROPERTY-----	649,030	41,708,585	42,357,615	8,447,634	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$9,408,100	\$611,952,705	\$621,360,805	\$613,680,663	1.25
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$4,372,525,648	\$5,191,392,941	\$9,563,918,589	\$9,254,232,968	3.35

CALAVERAS COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 6

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$53,566,759	\$926,222,294	\$979,789,053	\$944,871,431	3.70
IMPROVEMENTS-----	95,247,553	1,770,821,055	1,866,068,608	1,781,237,819	4.75
PERSONAL PROPERTY-----	2,057,934	14,287,542	16,345,476	16,353,471	(0.05)
TOTAL SECURED VALUATION-----	\$150,872,246	\$2,711,330,891	\$2,862,203,137	\$2,742,462,721	4.37
EXEMPTIONS:					
HOMEOWNERS'-----	\$4,355,187	\$63,810,322	\$68,165,509	\$67,020,074	1.71
ALL OTHER-----	3,262,040	20,625,536	23,887,576	23,469,486	1.78
NET SECURED VALUATION-----	\$143,255,019	\$2,626,895,033	\$2,770,150,052	\$2,651,973,161	4.46
UNSECURED ROLL					
LAND-----	\$621,606	\$4,608,467	\$5,230,073	\$5,281,905	(0.98)
IMPROVEMENTS-----	253,620	3,543,122	3,796,742	4,962,563	(23.49)
PERSONAL PROPERTY-----	7,241,130	43,878,968	51,120,098	52,740,097	(3.07)
TOTAL UNSECURED VALUATION-----	\$8,116,356	\$52,030,557	\$60,146,913	\$62,984,565	(4.51)
EXEMPTIONS:					
HOMEOWNERS'-----					
ALL OTHER-----	\$7,104	\$1,087,681	\$1,094,785	\$899,295	21.74
NET UNSECURED VALUATION-----	\$8,109,252	\$50,942,876	\$59,052,128	\$62,085,270	(4.89)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$151,364,271	\$2,677,837,909	\$2,829,202,180	\$2,714,058,431	4.24
STATE ASSESSED					
LAND-----		\$5,193,947	\$5,193,947	\$5,193,553	0.01
IMPROVEMENTS-----		90,295,261	90,295,261	96,863,799	(6.78)
PERSONAL PROPERTY-----		9,822,602	9,822,602	837,814	72.41
TOTAL STATE ASSESSED VALUATION-----		\$105,311,810	\$105,311,810	\$102,895,166	2.35
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$151,364,271	\$2,783,149,719	\$2,934,513,990	\$2,816,953,597	4.17

COLUSA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$67,250,170	\$639,988,223	\$707,238,393	\$683,334,897	3.50
IMPROVEMENTS-----	236,766,702	406,177,306	642,944,008	621,231,194	3.50
PERSONAL PROPERTY-----	7,105,079	70,099,140	77,204,219	73,683,732	4.78
TOTAL SECURED VALUATION-----	\$311,121,951	\$1,116,264,669	\$1,427,386,620	\$1,378,249,823	3.57
EXEMPTIONS:					
HOMEOWNERS'-----	\$10,967,213	\$12,284,770	\$23,251,983	\$23,329,689	(0.33)
ALL OTHER-----	5,171,673	2,271,510	7,443,183	7,125,556	4.46
NET SECURED VALUATION-----	\$294,983,065	\$1,101,708,389	\$1,396,691,454	\$1,347,794,578	3.63
UNSECURED ROLL					
LAND-----	\$1,075,690	\$1,272,584	\$2,348,274	\$2,285,912	2.73
IMPROVEMENTS-----	5,858,006	45,878,647	51,736,653	42,336,386	22.20
PERSONAL PROPERTY-----	18,058,914	61,182,496	79,241,410	75,365,064	5.14
TOTAL UNSECURED VALUATION-----	\$24,992,610	\$108,333,727	\$133,326,337	\$119,987,362	11.12
EXEMPTIONS:					
HOMEOWNERS'-----	\$7,000	\$82,758	\$89,758	\$75,646	18.66
ALL OTHER-----	8,386,997	445,276	8,832,273	10,782,542	(18.09)
NET UNSECURED VALUATION-----	\$16,598,613	\$107,805,693	\$124,404,306	\$109,129,174	14.00
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$311,581,678	\$1,209,514,082	\$1,521,095,760	\$1,456,923,752	4.40
STATE ASSESSED					
LAND-----	\$583,237	\$6,695,815	\$7,279,052	\$6,303,274	15.48
IMPROVEMENTS-----	21,961	154,091,377	154,113,338	171,003,058	(9.88)
PERSONAL PROPERTY-----	60,496	4,901,466	4,961,962	2,026,094	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$665,694	\$165,688,658	\$166,354,352	\$179,332,426	(7.24)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$312,247,372	\$1,375,202,740	\$1,687,450,112	\$1,636,256,178	3.13

CONTRA COSTA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 8

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$19,462,242,078	\$5,641,057,077	\$25,103,299,155	\$23,833,352,904	5.33
IMPROVEMENTS-----	33,087,643,208	10,350,982,556	43,438,625,764	41,452,987,579	4.79
PERSONAL PROPERTY-----	408,152,782	168,046,578	576,199,360	634,015,182	(9.12)
TOTAL SECURED VALUATION-----	\$52,958,038,068	\$16,160,086,211	\$69,118,124,279	\$65,920,355,665	4.85
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,179,525,873	\$281,362,670	\$1,460,888,543	\$1,443,930,716	1.17
ALL OTHER-----	1,364,064,393	137,131,003	1,501,195,396	1,363,515,191	10.10
NET SECURED VALUATION-----	\$50,414,447,802	\$15,741,592,538	\$66,156,040,340	\$63,112,909,758	4.82
UNSECURED ROLL					
LAND-----	\$125,495,487	\$45,122,517	\$170,618,004	\$156,814,161	8.80
IMPROVEMENTS-----	779,508,117	415,231,691	1,194,739,808	1,260,039,012	(5.18)
PERSONAL PROPERTY-----	1,395,721,432	239,434,848	1,635,156,280	1,500,957,317	8.94
TOTAL UNSECURED VALUATION-----	\$2,300,725,036	\$699,789,056	\$3,000,514,092	\$2,917,810,490	2.83
EXEMPTIONS:					
HOMEOWNERS'-----	\$344,488	\$255,484	\$599,972	\$543,141	10.46
ALL OTHER-----	48,000,737	5,274,522	53,275,259	29,608,195	79.93
NET UNSECURED VALUATION-----	\$2,252,379,811	\$694,259,050	\$2,946,638,861	\$2,887,659,154	2.04
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$52,666,827,613	\$16,435,851,588	\$69,102,679,201	\$66,000,568,912	4.70
STATE ASSESSED					
LAND-----	\$32,892,227	\$244,719,530	\$277,611,757	\$284,064,392	(2.27)
IMPROVEMENTS-----	20,188,746	2,327,975,028	2,348,163,774	2,214,837,108	6.02
PERSONAL PROPERTY-----	6,014,145	511,604,634	517,618,779	378,685,027	36.69
TOTAL STATE ASSESSED VALUATION-----	\$59,095,118	\$3,084,299,192	\$3,143,394,310	\$2,877,586,527	9.24
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$52,725,922,731	\$19,520,150,780	\$72,246,073,511	\$68,878,155,439	4.89

DEL NORTE COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$50,486,584	\$312,205,737	\$362,692,321	\$350,414,840	3.50
IMPROVEMENTS-----	115,844,038	469,499,649	585,343,687	563,765,518	3.83
PERSONAL PROPERTY-----	7,144,828	24,680,213	31,825,041	32,305,538	(1.49)
TOTAL SECURED VALUATION-----	\$173,475,450	\$806,385,599	\$979,861,049	\$946,485,896	3.53
EXEMPTIONS:					
HOMEOWNERS'-----	\$3,572,078	\$30,998,390	\$34,570,468	\$34,921,892	(1.01)
ALL OTHER-----	3,715,048	43,053,636	46,768,684	40,680,954	14.96
NET SECURED VALUATION-----	\$166,188,324	\$732,333,573	\$898,521,897	\$870,883,050	3.17
UNSECURED ROLL					
LAND-----	\$1,194,521	\$6,811,585	\$8,006,106	\$9,976,479	(19.75)
IMPROVEMENTS-----	3,099,895	10,312,629	13,412,524	14,937,321	(10.21)
PERSONAL PROPERTY-----	8,494,278	12,362,698	20,856,976	19,630,480	6.25
TOTAL UNSECURED VALUATION-----	\$12,788,694	\$29,486,912	\$42,275,606	\$44,544,280	(5.09)
EXEMPTIONS:					
HOMEOWNERS'-----					
ALL OTHER-----	\$744,415	\$564,396	\$1,308,811	\$1,693,482	(22.71)
NET UNSECURED VALUATION-----	\$12,044,279	\$28,922,516	\$40,966,795	\$42,850,798	(4.40)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$178,232,603	\$761,256,089	\$939,488,692	\$913,733,848	2.82
STATE ASSESSED					
LAND-----		\$1,131,340	\$1,131,340	\$1,131,340	-----
IMPROVEMENTS-----	\$10,759	34,904,187	34,914,946	36,444,559	(4.20)
PERSONAL PROPERTY-----		11,273,549	11,273,549	10,188,068	10.65
TOTAL STATE ASSESSED VALUATION-----	\$10,759	\$47,309,076	\$47,319,835	\$47,763,967	(0.93)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$178,243,362	\$808,565,165	\$986,808,527	\$961,497,815	2.63

EL DORADO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 10

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$614,678,453	\$3,020,154,128	\$3,634,832,581	\$3,486,510,077	4.25
IMPROVEMENTS-----	1,822,271,535	5,516,180,712	7,338,452,247	6,944,961,734	5.67
PERSONAL PROPERTY-----	43,865,442	105,239,247	149,104,689	119,327,877	24.95
TOTAL SECURED VALUATION-----	\$2,480,815,430	\$8,641,574,087	\$11,122,389,517	\$10,550,799,688	5.42
EXEMPTIONS:					
HOMEOWNERS'-----	\$31,832,982	\$209,574,003	\$241,406,985	\$236,852,660	1.92
ALL OTHER-----	97,271,604	85,990,626	183,262,230	153,664,114	19.26
NET SECURED VALUATION-----	\$2,351,710,844	\$8,346,009,458	\$10,697,720,302	\$10,160,282,914	5.29
UNSECURED ROLL					
LAND-----	\$2,603,374	\$9,899,326	\$12,502,700	\$12,190,668	2.56
IMPROVEMENTS-----	31,111,560	36,782,327	67,893,887	70,103,955	(3.15)
PERSONAL PROPERTY-----	59,983,808	136,970,198	196,954,006	178,996,902	10.03
TOTAL UNSECURED VALUATION-----	\$93,698,742	\$183,651,851	\$277,350,593	\$261,291,525	6.15
EXEMPTIONS:					
HOMEOWNERS'-----		\$49,000	\$49,000	\$49,000	-----
ALL OTHER-----	\$96,718	1,448,079	1,544,797	1,322,496	16.81
NET UNSECURED VALUATION-----	\$93,602,024	\$182,154,772	\$275,756,796	\$259,920,029	6.09
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$2,445,312,868	\$8,528,164,230	\$10,973,477,098	\$10,420,202,943	5.31
STATE ASSESSED					
LAND-----	\$944,139	\$11,141,657	\$12,085,796	\$12,135,970	(0.41)
IMPROVEMENTS-----	30,444	253,456,600	253,487,044	271,735,024	(6.72)
PERSONAL PROPERTY-----	6,276	36,685,091	36,691,367	10,394,408	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$980,859	\$301,283,348	\$302,264,207	\$294,265,402	2.72
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$2,446,293,727	\$8,829,447,578	\$11,275,741,305	\$10,714,468,345	5.24

FRESNO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$5,534,115,470	\$3,705,604,281	\$9,239,719,751	\$9,152,020,572	0.96
IMPROVEMENTS-----	13,761,890,125	5,174,556,021	18,936,446,146	18,492,864,770	2.40
PERSONAL PROPERTY-----	573,554,122	479,367,141	1,052,921,263	1,080,135,639	(2.52)
TOTAL SECURED VALUATION-----	\$19,869,559,717	\$9,359,527,443	\$29,229,087,160	\$28,725,020,981	1.75
EXEMPTIONS:					
HOMEOWNERS'-----	\$576,491,334	\$201,031,348	\$777,522,682	\$778,652,910	(0.15)
ALL OTHER-----	704,292,751	67,964,637	772,257,388	712,674,946	8.36
NET SECURED VALUATION-----	\$18,588,775,632	\$9,090,531,458	\$27,679,307,090	\$27,233,693,125	1.64
UNSECURED ROLL					
LAND-----	\$51,458,837	\$16,913,301	\$68,372,138	\$39,169,112	74.56
IMPROVEMENTS-----	420,106,757	222,029,711	642,136,468	564,877,825	13.68
PERSONAL PROPERTY-----	838,738,398	410,186,651	1,248,925,049	1,203,397,486	3.78
TOTAL UNSECURED VALUATION-----	\$1,310,303,992	\$649,129,663	\$1,959,433,655	\$1,807,444,423	8.41
EXEMPTIONS:					
HOMEOWNERS'-----	\$7,000	\$265,457	\$272,457	\$264,373	3.06
ALL OTHER-----	36,129,340	3,984,134	40,113,474	18,727,017	100.00+
NET UNSECURED VALUATION-----	\$1,274,167,652	\$644,880,072	\$1,919,047,724	\$1,788,453,033	7.30
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$19,862,943,284	\$9,735,411,530	\$29,598,354,814	\$29,022,146,158	1.99
STATE ASSESSED					
LAND-----	\$18,263,481	\$128,813,123	\$147,076,604	\$137,945,708	6.62
IMPROVEMENTS-----	5,181,607	2,108,937,471	2,114,119,078	2,183,440,950	(3.17)
PERSONAL PROPERTY-----	2,431,050	186,180,648	188,611,698	29,802,990	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$25,876,138	\$2,423,931,242	\$2,449,807,380	\$2,351,189,648	4.19
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$19,888,819,422	\$12,159,342,772	\$32,048,162,194	\$31,373,335,806	2.15

GLENN COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 12

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$84,816,472	\$521,133,254	\$605,949,726	\$586,837,895	3.26
IMPROVEMENTS-----	241,675,265	403,709,343	645,384,608	611,631,355	5.52
PERSONAL PROPERTY-----	14,377,907	99,065,527	113,443,434	107,540,972	5.49
TOTAL SECURED VALUATION-----	\$340,869,644	\$1,023,908,124	\$1,364,777,768	\$1,306,010,222	4.50
EXEMPTIONS:					
HOMEOWNERS'-----	\$15,176,070	\$18,328,743	\$33,504,813	\$33,337,246	0.50
ALL OTHER-----	15,969,687	6,388,015	22,357,702	21,830,836	2.41
NET SECURED VALUATION-----	\$309,723,887	\$999,191,366	\$1,308,915,253	\$1,250,842,140	4.64
UNSECURED ROLL					
LAND-----	\$946,307	\$869,696	\$1,816,003	\$1,917,818	(5.31)
IMPROVEMENTS-----	7,467,447	5,210,557	12,678,004	16,476,130	(23.05)
PERSONAL PROPERTY-----	14,311,752	27,051,311	41,363,063	40,762,347	1.47
TOTAL UNSECURED VALUATION-----	\$22,725,506	\$33,131,564	\$55,857,070	\$59,156,295	(5.58)
EXEMPTIONS:					
HOMEOWNERS'-----		\$14,000	\$14,000	\$35,000	(60.00)
ALL OTHER-----	\$94,010	111,704	205,714	179,412	14.66
NET UNSECURED VALUATION-----	\$22,631,496	\$33,005,860	\$55,637,356	\$58,941,883	(5.61)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$332,355,383	\$1,032,197,226	\$1,364,552,609	\$1,309,784,023	4.18
STATE ASSESSED					
LAND-----	\$1,709,883	\$4,175,203	\$5,885,086	\$4,874,699	20.73
IMPROVEMENTS-----	20,135	104,016,145	104,036,280	111,210,432	(6.45)
PERSONAL PROPERTY-----	50,264	6,443,441	6,493,705	770,006	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$1,780,282	\$114,634,789	\$116,415,071	\$116,855,137	(0.38)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$334,135,665	\$1,146,832,015	\$1,480,967,680	\$1,426,639,160	3.81

HUMBOLDT COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$653,667,129	\$1,331,640,342	\$1,985,307,471	\$1,878,227,622	5.70
IMPROVEMENTS-----	1,564,625,037	2,021,376,112	3,586,001,149	3,487,377,433	2.83
PERSONAL PROPERTY-----	76,449,667	87,325,592	163,775,259	158,401,883	3.39
TOTAL SECURED VALUATION-----	\$2,294,741,833	\$3,440,342,046	\$5,735,083,879	\$5,524,006,938	3.82
EXEMPTIONS:					
HOMEOWNERS'-----	\$71,934,095	\$104,020,563	\$175,954,658	\$173,905,002	1.18
ALL OTHER-----	117,344,285	50,330,700	167,674,985	159,918,994	4.85
NET SECURED VALUATION-----	\$2,105,463,453	\$3,285,990,783	\$5,391,454,236	\$5,190,182,942	3.88
UNSECURED ROLL					
LAND-----	\$6,280,918	\$11,612,907	\$17,893,825	\$18,215,152	(1.76)
IMPROVEMENTS-----	96,497,981	78,055,032	174,553,013	177,146,228	(1.46)
PERSONAL PROPERTY-----	133,087,703	103,740,260	236,827,963	237,687,832	(0.36)
TOTAL UNSECURED VALUATION-----	\$235,866,602	\$193,408,199	\$429,274,801	\$433,049,212	(0.87)
EXEMPTIONS:					
HOMEOWNERS'-----	\$124,600	\$482,392	\$606,992	\$587,194	3.37
ALL OTHER-----	1,938,297	711,517	2,649,814	2,730,447	(2.95)
NET UNSECURED VALUATION-----	\$233,803,705	\$192,214,290	\$426,017,995	\$429,731,571	(0.86)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$2,339,267,158	\$3,478,205,073	\$5,817,472,231	\$5,619,914,513	3.52
STATE ASSESSED					
LAND-----	\$2,800,046	\$6,875,523	\$9,675,569	\$9,182,567	5.37
IMPROVEMENTS-----	744,594	199,382,860	200,127,454	221,022,066	(9.45)
PERSONAL PROPERTY-----	-----	31,392,258	31,392,258	7,219,164	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$3,544,640	\$237,650,641	\$241,195,281	\$237,423,797	1.59
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$2,342,811,798	\$3,715,855,714	\$6,058,667,512	\$5,857,338,310	3.44

IMPERIAL COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 14

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$680,911,211	\$1,414,515,780	\$2,095,426,991	\$2,100,212,856	(0.23)
IMPROVEMENTS-----	1,691,440,649	997,485,399	2,688,926,048	2,684,669,614	0.16
PERSONAL PROPERTY-----	45,229,437	134,478,389	179,707,826	201,314,237	(10.73)
TOTAL SECURED VALUATION-----	\$2,417,581,297	\$2,546,479,568	\$4,964,060,865	\$4,986,196,707	(0.44)
EXEMPTIONS:					
HOMEOWNERS'-----	\$88,676,770	\$27,929,975	\$116,606,745	\$117,141,494	(0.46)
ALL OTHER-----	46,866,169	4,410,224	51,276,393	55,046,917	(6.85)
NET SECURED VALUATION-----	\$2,282,038,358	\$2,514,139,369	\$4,796,177,727	\$4,814,008,296	(0.37)
UNSECURED ROLL					
LAND-----	\$10,504,669	\$26,078,843	\$36,583,512	\$44,036,161	(16.92)
IMPROVEMENTS-----	42,095,915	216,788,869	258,884,784	285,622,324	(9.36)
PERSONAL PROPERTY-----	153,588,504	139,788,664	293,377,168	280,537,128	4.58
TOTAL UNSECURED VALUATION-----	\$206,189,088	\$382,656,376	\$588,845,464	\$610,195,613	(3.50)
EXEMPTIONS:					
HOMEOWNERS'-----	\$7,000	\$64,912	\$71,912	\$71,604	0.43
ALL OTHER-----	821,576	355,597	1,177,173	1,485,192	(20.74)
NET UNSECURED VALUATION-----	\$205,360,512	\$382,235,867	\$587,596,379	\$608,638,817	(3.46)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$2,487,398,870	\$2,896,375,236	\$5,383,774,106	\$5,422,647,113	(0.72)
STATE ASSESSED					
LAND-----	\$4,795,689	\$16,380,550	\$21,176,239	\$18,911,412	11.98
IMPROVEMENTS-----	587,032	175,001,415	175,588,447	181,357,375	(3.18)
PERSONAL PROPERTY-----	305,332	27,259,963	27,565,295	4,853,384	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$5,688,053	\$218,641,928	\$224,329,981	\$205,122,171	9.36
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$2,493,086,923	\$3,115,017,164	\$5,608,104,087	\$5,627,769,284	(0.35)

INYO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$96,869,178	\$1,022,337,307	\$1,119,206,485	\$1,112,614,818	0.59
IMPROVEMENTS-----	127,481,524	837,056,810	964,538,334	1,027,385,456	(6.12)
PERSONAL PROPERTY-----	6,734,910	27,898,234	34,633,144	32,816,710	5.54
TOTAL SECURED VALUATION-----	\$231,085,612	\$1,887,292,351	\$2,118,377,963	\$2,172,816,984	(2.51)
EXEMPTIONS:					
HOMEOWNERS'-----	\$3,815,358	\$22,615,237	\$26,430,595	\$26,273,501	0.60
ALL OTHER-----	7,561,613	18,882,237	26,443,850	24,734,529	6.91
NET SECURED VALUATION-----	\$219,708,641	\$1,845,794,877	\$2,065,503,518	\$2,121,808,954	(2.65)
UNSECURED ROLL					
LAND-----		\$4,079,772	\$4,079,772	\$20,694,723	(80.29)
IMPROVEMENTS-----	\$1,352,203	23,996,432	25,348,635	23,948,041	5.85
PERSONAL PROPERTY-----	9,419,172	23,956,187	33,375,359	33,143,352	0.70
TOTAL UNSECURED VALUATION-----	\$10,771,375	\$52,032,391	\$62,803,766	\$77,786,116	(19.26)
EXEMPTIONS:					
HOMEOWNERS'-----					
ALL OTHER-----	\$29,070	\$375,638	\$404,708	\$538,003	(24.78)
NET UNSECURED VALUATION-----	\$10,742,305	\$51,656,753	\$62,399,058	\$77,248,113	(19.22)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$230,450,946	\$1,897,451,630	\$2,127,902,576	\$2,199,057,067	(3.24)
STATE ASSESSED					
LAND-----		\$11,289,663	\$11,289,663	\$11,289,663	-----
IMPROVEMENTS-----	\$23,440	70,160,702	70,184,142	69,176,144	1.46
PERSONAL PROPERTY-----		8,686,133	8,686,133	7,479,095	16.14
TOTAL STATE ASSESSED VALUATION-----	\$23,440	\$90,136,498	\$90,159,938	\$87,944,902	2.52
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$230,474,386	\$1,987,588,128	\$2,218,062,514	\$2,287,001,969	(3.01)

KERN COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 16

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$3,059,235,383	\$12,134,213,658	\$15,193,449,041	\$16,810,913,892	(9.62)
IMPROVEMENTS-----	8,223,673,292	9,700,856,440	17,924,529,732	18,920,175,497	(5.26)
PERSONAL PROPERTY-----	211,347,749	322,639,276	533,987,025	517,847,805	3.12
TOTAL SECURED VALUATION-----	\$11,494,256,424	\$22,157,709,374	\$33,651,965,798	\$36,248,937,194	(7.16)
EXEMPTIONS:					
HOMEOWNERS'-----	\$352,942,681	\$304,090,901	\$657,033,582	\$692,696,677	(5.15)
ALL OTHER-----	594,283,613	138,275,933	732,559,546	724,931,359	1.05
NET SECURED VALUATION-----	\$10,547,030,130	\$21,715,342,540	\$32,262,372,670	\$34,831,309,158	(7.38)
UNSECURED ROLL					
LAND-----	\$188,730,997	\$49,764,588	\$238,495,585	\$71,761,810	100.00+
IMPROVEMENTS-----	789,962,162	534,793,524	1,324,755,686	680,796,421	94.59
PERSONAL PROPERTY-----	453,078,360	652,997,886	1,106,076,246	995,352,246	11.12
TOTAL UNSECURED VALUATION-----	\$1,431,771,519	\$1,237,555,998	\$2,669,327,517	\$1,747,910,477	52.72
EXEMPTIONS:					
HOMEOWNERS'-----	\$37,700,275	\$1,084,819	\$38,785,094	\$1,207,489	100.00+
ALL OTHER-----	41,747,297	4,515,372	46,262,669	6,021,294	100.00+
NET UNSECURED VALUATION-----	\$1,352,323,947	\$1,231,955,807	\$2,584,279,754	\$1,740,681,694	48.46
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$11,899,354,077	\$22,947,298,347	\$34,846,652,424	\$36,571,990,852	(4.72)
STATE ASSESSED					
LAND-----	\$19,215,366	\$84,549,475	\$103,764,841	\$98,735,674	5.09
IMPROVEMENTS-----	7,155,609	1,444,449,473	1,451,605,082	1,529,782,118	(5.11)
PERSONAL PROPERTY-----	2,755,453	131,238,163	133,993,616	52,012,023	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$29,126,428	\$1,660,237,111	\$1,689,363,539	\$1,680,529,815	0.53
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$11,928,480,505	\$24,607,535,458	\$36,536,015,963	\$38,252,520,667	(4.49)

KINGS COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$545,314,416	\$620,360,078	\$1,165,674,494	\$1,182,814,965	(1.45)
IMPROVEMENTS-----	1,696,218,761	892,207,466	2,588,426,227	2,491,040,700	3.91
PERSONAL PROPERTY-----	59,246,755	136,376,567	195,623,322	193,219,737	1.24
TOTAL SECURED VALUATION-----	\$2,300,779,932	\$1,648,944,111	\$3,949,724,043	\$3,867,075,402	2.14
EXEMPTIONS:					
HOMEOWNERS'-----	\$81,007,828	\$27,367,708	\$108,375,536	\$106,533,179	1.73
ALL OTHER-----	46,500,688	7,421,947	53,922,635	86,306,867	(37.52)
NET SECURED VALUATION-----	\$2,173,271,416	\$1,614,154,456	\$3,787,425,872	\$3,674,235,356	3.08
UNSECURED ROLL					
LAND-----	\$4,793,281	\$9,710,564	\$14,503,845	\$13,190,823	9.95
IMPROVEMENTS-----	30,861,527	25,737,802	56,599,329	57,325,486	(1.27)
PERSONAL PROPERTY-----	48,894,092	58,390,064	107,284,156	104,726,070	2.44
TOTAL UNSECURED VALUATION-----	\$84,548,900	\$93,838,430	\$178,387,330	\$175,242,379	1.79
EXEMPTIONS:					
HOMEOWNERS'-----		\$102,451	\$102,451	\$123,364	(16.95)
ALL OTHER-----	\$3,030,299	255,224	3,285,523	2,288,334	43.58
NET UNSECURED VALUATION-----	\$81,518,601	\$93,480,755	\$174,999,356	\$172,830,681	1.25
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$2,254,790,017	\$1,707,635,211	\$3,962,425,228	\$3,847,066,037	3.00
STATE ASSESSED					
LAND-----	\$2,972,343	\$5,167,540	\$8,139,883	\$7,877,702	3.33
IMPROVEMENTS-----	567,938	198,770,577	199,338,515	206,092,730	(3.28)
PERSONAL PROPERTY-----	292,578	2,776,637	3,069,215	1,925,252	59.42
TOTAL STATE ASSESSED VALUATION-----	\$3,832,859	\$206,714,754	\$210,547,613	\$215,895,684	(2.48)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$2,258,622,876	\$1,914,349,965	\$4,172,972,841	\$4,062,961,721	2.71

LAKE COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 18

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$238,512,509	\$956,552,915	\$1,195,065,424	\$1,162,719,991	2.78
IMPROVEMENTS-----	421,671,522	1,394,941,633	1,816,613,155	1,759,267,743	3.26
PERSONAL PROPERTY-----	9,288,257	37,206,438	46,494,695	44,020,772	5.62
TOTAL SECURED VALUATION-----	\$669,472,288	\$2,388,700,986	\$3,058,173,274	\$2,966,008,506	3.11
EXEMPTIONS:					
HOMEOWNERS'-----	\$24,477,895	\$64,162,617	\$88,640,512	\$89,277,483	(0.71)
ALL OTHER-----	16,567,670	34,883,827	51,451,497	48,321,566	6.48
NET SECURED VALUATION-----	\$628,426,723	\$2,289,654,542	\$2,918,081,265	\$2,828,409,457	3.17
UNSECURED ROLL					
LAND-----	\$5,901,751	\$36,951,349	\$42,853,100	\$44,955,639	(4.68)
IMPROVEMENTS-----	10,382,320	95,859,829	106,242,149	140,653,254	(24.47)
PERSONAL PROPERTY-----	19,756,232	47,419,008	67,175,240	68,254,194	(1.58)
TOTAL UNSECURED VALUATION-----	\$36,040,303	\$180,230,186	\$216,270,489	\$253,863,087	(14.81)
EXEMPTIONS:					
HOMEOWNERS'-----	\$17,572	\$106,110	\$123,682	\$142,275	(13.07)
ALL OTHER-----	1,139,750	38,230	1,177,980	1,281,150	(8.05)
NET UNSECURED VALUATION-----	\$34,882,981	\$180,085,846	\$214,968,827	\$252,439,662	(14.84)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$663,309,704	\$2,469,740,388	\$3,133,050,092	\$3,080,849,119	1.69
STATE ASSESSED					
LAND-----	\$117,300	\$9,112,552	\$9,229,852	\$9,181,077	0.53
IMPROVEMENTS-----		193,140,023	193,140,023	195,537,961	(1.23)
PERSONAL PROPERTY-----		3,279,732	3,279,732	991,808	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$117,300	\$205,532,307	\$205,649,607	\$205,710,846	(0.03)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$663,427,004	\$2,675,272,695	\$3,338,699,699	\$3,286,559,965	1.59

LASSEN COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$88,267,698	\$359,843,847	\$448,111,545	\$432,850,303	3.53
IMPROVEMENTS-----	234,116,343	465,147,555	699,263,898	684,087,310	2.22
PERSONAL PROPERTY-----	8,384,288	51,477,128	59,861,416	59,266,328	1.00
TOTAL SECURED VALUATION-----	\$330,768,329	\$876,468,530	\$1,207,236,859	\$1,176,203,941	2.64
EXEMPTIONS:					
HOMEOWNERS'-----	\$11,471,799	\$27,641,352	\$39,113,151	\$38,272,213	2.20
ALL OTHER-----	13,868,040	7,789,102	21,657,142	20,398,682	6.17
NET SECURED VALUATION-----	\$305,428,490	\$841,038,076	\$1,146,466,566	\$1,117,533,046	2.59
UNSECURED ROLL					
LAND-----	\$1,090,515	\$15,158,132	\$16,248,647	\$17,291,637	(6.03)
IMPROVEMENTS-----	5,965,013	43,754,555	49,719,568	55,749,954	(10.82)
PERSONAL PROPERTY-----	11,861,241	18,287,847	30,149,088	32,836,638	(8.18)
TOTAL UNSECURED VALUATION-----	\$18,916,769	\$77,200,534	\$96,117,303	\$105,878,229	(9.22)
EXEMPTIONS:					
HOMEOWNERS'-----	\$20,258	\$19,600	\$39,858	\$39,737	0.30
ALL OTHER-----	229,380	2,125,943	2,355,323	2,172,700	8.41
NET UNSECURED VALUATION-----	\$18,667,131	\$75,054,991	\$93,722,122	\$103,665,792	(9.59)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$324,095,621	\$916,093,067	\$1,240,188,688	\$1,221,198,838	1.56
STATE ASSESSED					
LAND-----	\$426,108	\$13,959,748	\$14,385,856	\$11,853,123	21.37
IMPROVEMENTS-----	-----	145,385,431	145,385,431	134,071,516	8.44
PERSONAL PROPERTY-----	-----	6,977,496	6,977,496	4,713,535	48.03
TOTAL STATE ASSESSED VALUATION-----	\$426,108	\$166,322,675	\$166,748,783	\$150,638,174	10.69
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$324,521,729	\$1,082,415,742	\$1,406,937,471	\$1,371,837,012	2.56

LOS ANGELES COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 20

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$206,858,967,133	\$19,167,911,959	\$226,026,879,092	\$220,465,360,502	2.52
IMPROVEMENTS-----	238,557,796,822	19,969,077,227	258,526,874,049	251,212,826,898	2.91
PERSONAL PROPERTY-----	7,260,608,956	394,564,491	7,655,173,447	7,051,566,357	8.56
TOTAL SECURED VALUATION-----	\$452,677,372,911	\$39,531,553,677	\$492,208,926,588	\$478,729,753,757	2.82
EXEMPTIONS:					
HOMEOWNERS'-----	\$7,304,276,295	\$916,397,574	\$8,220,673,869	\$8,332,066,225	(1.34)
ALL OTHER-----	15,468,237,202	645,416,547	16,113,653,749	15,020,526,849	7.28
NET SECURED VALUATION-----	\$429,904,859,414	\$37,969,739,556	\$467,874,598,970	\$455,377,160,683	2.74
UNSECURED ROLL					
LAND-----	\$5,399,853	\$5,003,688	\$10,403,541	\$10,182,141	2.17
IMPROVEMENTS-----	10,382,607,688	517,862,188	10,900,469,876	10,024,580,632	8.74
PERSONAL PROPERTY-----	24,873,630,428	1,023,613,554	25,897,243,982	24,437,867,305	5.97
TOTAL UNSECURED VALUATION-----	\$35,261,637,969	\$1,546,479,430	\$36,808,117,399	\$34,472,630,078	6.77
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,175,382	\$664,805	\$1,840,187	\$1,481,964	24.17
ALL OTHER-----	1,477,435,564	34,279,689	1,511,715,253	1,827,638,292	(17.29)
NET UNSECURED VALUATION-----	\$33,783,027,023	\$1,511,534,936	\$35,294,561,959	\$32,643,509,822	8.12
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$463,687,886,437	\$39,481,274,492	\$503,169,160,929	\$488,020,670,505	3.10
STATE ASSESSED					
LAND-----	\$379,533,605	\$2,271,332,649	\$2,650,866,254	\$2,796,228,666	(5.20)
IMPROVEMENTS-----	166,219,483	6,688,987,179	6,855,206,662	9,434,294,885	(27.34)
PERSONAL PROPERTY-----	80,484,868	3,806,124,833	3,886,609,701	1,205,446,631	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$626,237,956	\$12,766,444,661	\$13,392,682,617	\$13,435,970,182	(0.32)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$464,314,124,393	\$52,247,719,153	\$516,561,843,546	\$501,456,640,687	3.01

MADERA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$307,056,164	\$1,499,892,881	\$1,806,949,045	\$1,689,867,373	6.93
IMPROVEMENTS-----	890,269,310	2,621,435,476	3,511,704,786	3,304,101,326	6.28
PERSONAL PROPERTY-----	25,953,615	171,530,725	197,484,340	202,752,209	(2.60)
TOTAL SECURED VALUATION-----	\$1,223,279,089	\$4,292,859,082	\$5,516,138,171	\$5,196,720,908	6.15
EXEMPTIONS:					
HOMEOWNERS'-----	\$38,905,658	\$75,409,747	\$114,315,405	\$113,543,316	0.68
ALL OTHER-----	45,938,357	114,723,705	160,662,062	75,766,800	100.00+
NET SECURED VALUATION-----	\$1,138,435,074	\$4,102,725,630	\$5,241,160,704	\$5,007,410,792	4.67
UNSECURED ROLL					
LAND-----	\$1,404,759	\$6,020,699	\$7,425,458	\$6,528,482	13.74
IMPROVEMENTS-----	16,611,483	35,174,683	51,786,166	54,714,442	(5.35)
PERSONAL PROPERTY-----	59,879,822	91,637,575	151,517,397	140,239,053	8.04
TOTAL UNSECURED VALUATION-----	\$77,896,064	\$132,832,957	\$210,729,021	\$201,481,977	4.59
EXEMPTIONS:					
HOMEOWNERS'-----	\$4,080	\$154,640	\$158,720	\$156,880	1.17
ALL OTHER-----	694,543	1,109,483	1,804,026	1,498,301	20.40
NET UNSECURED VALUATION-----	\$77,197,441	\$131,568,834	\$208,766,275	\$199,826,796	4.47
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$1,215,632,515	\$4,234,294,464	\$5,449,926,979	\$5,207,237,588	4.66
STATE ASSESSED					
LAND-----	\$1,587,297	\$35,991,188	\$37,578,485	\$36,919,904	1.78
IMPROVEMENTS-----	251,758	263,849,280	264,101,038	291,551,538	(9.42)
PERSONAL PROPERTY-----	124,773	50,410,986	50,535,759	4,658,331	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$1,963,828	\$350,251,454	\$352,215,282	\$333,129,773	5.73
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$1,217,596,343	\$4,584,545,918	\$5,802,142,261	\$5,540,367,361	4.72

MARIN COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 22

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$7,384,226,526	\$2,990,034,844	\$10,374,261,370	\$9,684,876,296	7.12
IMPROVEMENTS-----	11,079,953,699	4,058,345,852	15,138,299,551	14,386,471,701	5.23
PERSONAL PROPERTY-----	54,319,353	21,669,888	75,989,241	71,435,595	6.37
TOTAL SECURED VALUATION-----	\$18,518,499,578	\$7,070,050,584	\$25,588,550,162	\$24,142,783,592	5.99
EXEMPTIONS:					
HOMEOWNERS'-----	\$260,556,766	\$105,282,870	\$365,839,636	\$380,236,586	(3.79)
ALL OTHER-----	421,382,202	120,880,975	542,263,177	475,125,612	14.13
NET SECURED VALUATION-----	\$17,836,560,610	\$6,843,886,739	\$24,680,447,349	\$23,287,421,394	5.98
UNSECURED ROLL					
LAND-----	\$36,779,458	\$24,956,981	\$61,736,439	\$136,904,338	(54.91)
IMPROVEMENTS-----	316,121,548	82,076,386	398,197,934	391,773,439	1.64
PERSONAL PROPERTY-----	495,038,196	78,596,767	573,634,963	536,614,115	6.90
TOTAL UNSECURED VALUATION-----	\$847,939,202	\$185,630,134	\$1,033,569,336	\$1,065,291,892	(2.98)
EXEMPTIONS:					
HOMEOWNERS'-----	\$909,000	\$465,878	\$1,374,878	\$1,191,005	15.44
ALL OTHER-----	17,231,092	69,108,013	86,339,105	96,023,136	(10.09)
NET UNSECURED VALUATION-----	\$829,799,110	\$116,056,243	\$945,855,353	\$968,077,751	(2.30)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$18,666,359,720	\$6,959,942,982	\$25,626,302,702	\$24,255,499,145	5.65
STATE ASSESSED					
LAND-----	\$12,990,975	\$39,044,465	\$52,035,440	\$51,972,126	0.12
IMPROVEMENTS-----	80,595	220,739,347	220,819,942	346,187,868	(36.21)
PERSONAL PROPERTY-----		137,166,381	137,166,381	6,548,949	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$13,071,570	\$396,950,193	\$410,021,763	\$404,708,943	1.31
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$18,679,431,290	\$7,356,893,175	\$26,036,324,465	\$24,660,208,088	5.58

MARIPOSA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	-----	\$420,807,568	\$420,807,568	\$407,406,076	3.29
IMPROVEMENTS-----	-----	588,693,265	588,693,265	558,163,104	5.47
PERSONAL PROPERTY-----	-----	20,010,615	20,010,615	21,480,705	(6.84)
TOTAL SECURED VALUATION-----	-----	\$1,029,511,448	\$1,029,511,448	\$987,049,885	4.30
EXEMPTIONS:					
HOMEOWNERS'-----	-----	\$26,807,083	\$26,807,083	\$26,507,356	1.13
ALL OTHER-----	-----	8,659,958	8,659,958	8,419,583	2.85
NET SECURED VALUATION-----	-----	\$994,044,407	\$994,044,407	\$952,122,946	4.40
UNSECURED ROLL					
LAND-----	-----	\$3,764,079	\$3,764,079	\$2,965,263	26.94
IMPROVEMENTS-----	-----	13,446,664	13,446,664	13,201,554	1.86
PERSONAL PROPERTY-----	-----	27,398,899	27,398,899	24,935,347	9.88
TOTAL UNSECURED VALUATION-----	-----	\$44,609,642	\$44,609,642	\$41,102,164	8.53
EXEMPTIONS:					
HOMEOWNERS'-----	-----	-----	-----	-----	-----
ALL OTHER-----	-----	\$2,283,945	\$2,283,945	\$1,457,977	56.65
NET UNSECURED VALUATION-----	-----	\$42,325,697	\$42,325,697	\$39,644,187	6.76
TOTAL NET SECURED AND UNSECURED VALUATION-----	-----	\$1,036,370,104	\$1,036,370,104	\$991,767,133	4.50
STATE ASSESSED					
LAND-----	-----	\$10,058,476	\$10,058,476	\$10,058,476	-----
IMPROVEMENTS-----	-----	73,986,501	73,986,501	95,674,144	(22.67)
PERSONAL PROPERTY-----	-----	9,092,610	9,092,610	470,776	100.00+
TOTAL STATE ASSESSED VALUATION-----	-----	\$93,137,587	\$93,137,587	\$106,203,396	(12.30)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	-----	\$1,129,507,691	\$1,129,507,691	\$1,097,970,529	2.87

MENDOCINO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 24

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$371,290,725	\$1,675,432,480	\$2,046,723,205	\$1,952,876,408	4.81
IMPROVEMENTS-----	826,500,224	1,997,931,194	2,824,431,418	2,708,367,786	4.29
PERSONAL PROPERTY-----	30,115,254	87,470,056	117,585,310	81,454,245	44.36
TOTAL SECURED VALUATION-----	\$1,227,906,203	\$3,760,833,730	\$4,988,739,933	\$4,742,698,439	5.19
EXEMPTIONS:					
HOMEOWNERS'-----	\$29,690,159	\$83,530,323	\$113,220,482	\$110,232,120	2.71
ALL OTHER-----	74,836,570	32,401,156	107,237,726	94,668,014	13.28
NET SECURED VALUATION-----	\$1,123,379,474	\$3,644,902,251	\$4,768,281,725	\$4,537,798,305	5.08
UNSECURED ROLL					
LAND-----	\$2,121,210	\$3,274,490	\$5,395,700	\$5,381,142	0.27
IMPROVEMENTS-----	53,003,776	51,950,366	104,954,142	102,714,150	2.18
PERSONAL PROPERTY-----	52,345,076	70,952,597	123,297,673	118,165,854	4.34
TOTAL UNSECURED VALUATION-----	\$107,470,062	\$126,177,453	\$233,647,515	\$226,261,146	3.26
EXEMPTIONS:					
HOMEOWNERS'-----	\$7,000	\$135,654	\$142,654	\$142,708	(0.04)
ALL OTHER-----	5,741,669	2,454,120	8,195,789	7,595,435	7.90
NET UNSECURED VALUATION-----	\$101,721,393	\$123,587,679	\$225,309,072	\$218,523,003	3.11
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$1,225,100,867	\$3,768,489,930	\$4,993,590,797	\$4,756,321,308	4.99
STATE ASSESSED					
LAND-----	\$856,858	\$6,577,076	\$7,433,934	\$7,395,144	0.52
IMPROVEMENTS-----	454,030	123,437,073	123,891,103	184,463,404	(32.84)
PERSONAL PROPERTY-----	215,223	68,068,418	68,283,641	6,333,452	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$1,526,111	\$198,082,567	\$199,608,678	\$198,192,000	0.71
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$1,226,626,978	\$3,966,572,497	\$5,193,199,475	\$4,954,513,308	4.82

MERCED COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$990,133,083	\$1,837,998,817	\$2,828,131,900	\$2,729,601,616	3.61
IMPROVEMENTS-----	2,768,406,862	2,222,405,611	4,990,812,473	4,742,395,038	5.24
PERSONAL PROPERTY-----	90,172,283	187,266,545	277,438,828	261,893,955	5.94
TOTAL SECURED VALUATION-----	\$3,848,712,228	\$4,247,670,973	\$8,096,383,201	\$7,733,890,609	4.69
EXEMPTIONS:					
HOMEOWNERS'-----	\$125,284,663	\$81,825,291	\$207,109,954	\$204,642,267	1.21
ALL OTHER-----	111,194,178	35,783,737	146,977,915	125,006,848	17.58
NET SECURED VALUATION-----	\$3,612,233,387	\$4,130,061,945	\$7,742,295,332	\$7,404,241,494	4.57
UNSECURED ROLL					
LAND-----	\$13,029,031	\$7,863,164	\$20,892,195	\$18,318,891	14.05
IMPROVEMENTS-----	150,821,370	177,978,685	328,800,055	273,520,491	20.21
PERSONAL PROPERTY-----	113,490,466	123,090,252	236,580,718	220,312,383	7.38
TOTAL UNSECURED VALUATION-----	\$277,340,867	\$308,932,101	\$586,272,968	\$512,151,765	14.47
EXEMPTIONS:					
HOMEOWNERS'-----	\$42,976,531	\$291,297	\$43,267,828	\$558,503	100.00+
ALL OTHER-----	779,231	7,308,434	8,087,665	4,114,100	96.58
NET UNSECURED VALUATION-----	\$233,585,105	\$301,332,370	\$534,917,475	\$507,479,162	5.41
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$3,845,818,492	\$4,431,394,315	\$8,277,212,807	\$7,911,720,656	4.62
STATE ASSESSED					
LAND-----	\$9,750,125	\$16,121,253	\$25,871,378	\$23,879,473	8.34
IMPROVEMENTS-----	946,877	243,358,113	244,304,990	333,599,012	(26.77)
PERSONAL PROPERTY-----	560,844	95,302,090	95,862,934	15,440,195	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$11,257,846	\$354,781,456	\$366,039,302	\$372,918,680	(1.84)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$3,857,076,338	\$4,786,175,771	\$8,643,252,109	\$8,284,639,336	4.33

MODOC COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 26

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$13,183,228	\$284,115,316	\$297,298,544	\$287,762,237	3.31
IMPROVEMENTS-----	64,973,680	138,505,865	203,479,545	196,757,576	3.42
PERSONAL PROPERTY-----	1,665,944	24,453,920	26,119,864	24,323,276	7.39
TOTAL SECURED VALUATION-----	\$79,822,852	\$447,075,101	\$526,897,953	\$508,843,089	3.55
EXEMPTIONS:					
HOMEOWNERS'-----	\$4,905,875	\$11,481,512	\$16,387,387	\$16,548,177	(0.97)
ALL OTHER-----	3,556,071	2,786,505	6,342,576	6,631,959	(4.36)
NET SECURED VALUATION-----	\$71,360,906	\$432,807,084	\$504,167,990	\$485,662,953	3.81
UNSECURED ROLL					
LAND-----	\$475,322	\$5,575,717	\$6,051,039	\$5,674,707	6.63
IMPROVEMENTS-----	1,813,529	2,940,664	4,754,193	4,739,750	0.30
PERSONAL PROPERTY-----	2,623,570	7,782,751	10,406,321	10,400,849	0.05
TOTAL UNSECURED VALUATION-----	\$4,912,421	\$16,299,132	\$21,211,553	\$20,815,306	1.90
EXEMPTIONS:					
HOMEOWNERS'-----		\$47,044	\$47,044	\$46,484	1.20
ALL OTHER-----	\$76,615	111,686	188,301	157,575	19.50
NET UNSECURED VALUATION-----	\$4,835,806	\$16,140,402	\$20,976,208	\$20,611,247	1.77
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$76,196,712	\$448,947,486	\$525,144,198	\$506,274,200	3.73
STATE ASSESSED					
LAND-----	\$1,028,592	\$5,647,934	\$6,676,526	\$5,803,481	15.04
IMPROVEMENTS-----	19,290	137,592,152	137,611,442	138,915,913	(0.94)
PERSONAL PROPERTY-----	11,080	3,793,532	3,804,612	2,546,574	49.40
TOTAL STATE ASSESSED VALUATION-----	\$1,058,962	\$147,033,618	\$148,092,580	\$147,265,968	0.56
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$77,255,674	\$595,981,104	\$673,236,778	\$653,540,168	3.01

MONO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$328,616,708	\$286,049,064	\$614,665,772	\$607,297,382	1.21
IMPROVEMENTS-----	725,457,640	343,400,522	1,068,858,162	1,031,084,746	3.66
PERSONAL PROPERTY-----	6,269,361	9,238,951	15,508,312	12,277,170	26.32
TOTAL SECURED VALUATION-----	\$1,060,343,709	\$638,688,537	\$1,699,032,246	\$1,650,659,298	2.93
EXEMPTIONS:					
HOMEOWNERS'-----	\$6,113,800	\$7,860,176	\$13,973,976	\$13,217,500	5.72
ALL OTHER-----	7,340,188	1,708,687	9,048,875	4,461,585	100.00+
NET SECURED VALUATION-----	\$1,046,889,721	\$629,119,674	\$1,676,009,395	\$1,632,980,213	2.64
UNSECURED ROLL					
LAND-----	\$6,823,081	\$42,334,227	\$49,157,308	\$48,666,264	1.01
IMPROVEMENTS-----	61,966,115	78,445,492	140,411,607	137,076,059	2.43
PERSONAL PROPERTY-----	31,582,723	10,494,457	42,077,180	40,310,008	4.38
TOTAL UNSECURED VALUATION-----	\$100,371,919	\$131,274,176	\$231,646,095	\$226,052,331	2.47
EXEMPTIONS:					
HOMEOWNERS'-----		\$70,000	\$70,000	\$90,055	(22.27)
ALL OTHER-----	\$1,465,336	470,240	1,935,576	652,328	100.00+
NET UNSECURED VALUATION-----	\$98,906,583	\$130,733,936	\$229,640,519	\$225,309,948	1.92
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$1,145,796,304	\$759,853,610	\$1,905,649,914	\$1,858,290,161	2.55
STATE ASSESSED					
LAND-----		\$6,827,158	\$6,827,158	\$6,827,158	-----
IMPROVEMENTS-----		50,132,646	50,132,646	48,800,429	2.73
PERSONAL PROPERTY-----		4,935,636	4,935,636	4,995,522	(1.20)
TOTAL STATE ASSESSED VALUATION-----		\$61,895,440	\$61,895,440	\$60,623,109	2.10
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$1,145,796,304	\$821,749,050	\$1,967,545,354	\$1,918,913,270	2.53

MONTEREY COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 28

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$4,379,026,349	\$5,078,113,170	\$9,457,139,519	\$8,877,810,493	6.53
IMPROVEMENTS-----	7,430,835,895	5,362,953,318	12,793,789,213	12,126,961,462	5.50
PERSONAL PROPERTY-----	158,889,107	117,766,668	276,655,775	279,612,170	(1.06)
TOTAL SECURED VALUATION-----	\$11,968,751,351	\$10,558,833,156	\$22,527,584,507	\$21,284,384,125	5.84
EXEMPTIONS:					
HOMEOWNERS'-----	\$225,484,839	\$128,802,556	\$354,287,395	\$348,811,898	1.57
ALL OTHER-----	578,364,864	164,738,887	743,103,751	668,151,074	11.22
NET SECURED VALUATION-----	\$11,164,901,648	\$10,265,291,713	\$21,430,193,361	\$20,267,421,153	5.74
UNSECURED ROLL					
LAND-----	\$52,161,602	\$16,883,299	\$69,044,901	\$51,452,372	34.19
IMPROVEMENTS-----	430,966,800	130,618,481	561,585,281	526,405,639	6.68
PERSONAL PROPERTY-----	374,356,224	262,885,173	637,241,397	616,432,890	3.38
TOTAL UNSECURED VALUATION-----	\$857,484,626	\$410,386,953	\$1,267,871,579	\$1,194,290,901	6.16
EXEMPTIONS:					
HOMEOWNERS'-----	\$57,160	\$138,189	\$195,349	\$222,337	(12.14)
ALL OTHER-----	13,021,102	27,148,286	40,169,388	38,540,376	4.23
NET UNSECURED VALUATION-----	\$844,406,364	\$383,100,478	\$1,227,506,842	\$1,155,528,188	6.23
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$12,009,308,012	\$10,648,392,191	\$22,657,700,203	\$21,422,949,341	5.76
STATE ASSESSED					
LAND-----	\$14,010,714	\$48,179,549	\$62,190,263	\$60,144,547	3.40
IMPROVEMENTS-----	7,599,710	647,233,648	654,833,358	879,852,109	(25.57)
PERSONAL PROPERTY-----	4,272,791	209,847,880	214,120,671	20,954,543	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$25,883,215	\$905,261,077	\$931,144,292	\$960,951,199	(3.10)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$12,035,191,227	\$11,553,653,268	\$23,588,844,495	\$22,383,900,540	5.38

NAPA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$1,961,855,776	\$2,085,798,897	\$4,047,654,673	\$3,793,257,866	6.71
IMPROVEMENTS-----	3,358,985,893	2,649,036,761	6,008,022,654	5,689,965,465	5.59
PERSONAL PROPERTY-----	130,160,796	159,957,306	290,118,102	281,409,052	3.09
TOTAL SECURED VALUATION-----	\$5,451,002,465	\$4,894,792,964	\$10,345,795,429	\$9,764,632,383	5.95
EXEMPTIONS:					
HOMEOWNERS'-----	\$114,567,958	\$39,556,122	\$154,124,080	\$153,074,080	0.69
ALL OTHER-----	251,437,377	102,303,845	353,741,222	339,960,246	4.05
NET SECURED VALUATION-----	\$5,084,997,130	\$4,752,932,997	\$9,837,930,127	\$9,271,598,057	6.11
UNSECURED ROLL					
LAND-----	\$12,046,856	\$8,441,338	\$20,488,194	\$27,134,045	(24.49)
IMPROVEMENTS-----	82,388,720	75,798,611	158,187,331	140,241,820	12.80
PERSONAL PROPERTY-----	130,818,071	136,955,141	267,773,212	244,593,011	9.48
TOTAL UNSECURED VALUATION-----	\$225,253,647	\$221,195,090	\$446,448,737	\$411,968,876	8.37
EXEMPTIONS:					
HOMEOWNERS'-----	\$14,000	\$21,000	\$35,000	\$35,000	-----
ALL OTHER-----	7,588,135	2,710,326	10,298,461	11,380,544	(9.51)
NET UNSECURED VALUATION-----	\$217,651,512	\$218,463,764	\$436,115,276	\$400,553,332	8.88
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$5,302,648,642	\$4,971,396,761	\$10,274,045,403	\$9,672,151,389	6.22
STATE ASSESSED					
LAND-----	\$5,151,391	\$10,463,702	\$15,615,093	\$14,629,068	6.74
IMPROVEMENTS-----	2,690,055	126,873,045	129,563,100	197,185,619	(34.29)
PERSONAL PROPERTY-----	546,194	70,515,322	71,061,516	3,586,724	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$8,387,640	\$207,852,069	\$216,239,709	\$215,401,411	0.39
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$5,311,036,282	\$5,179,248,830	\$10,490,285,112	\$9,887,552,800	6.10

NEVADA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 30

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$687,254,727	\$1,576,971,190	\$2,264,225,917	\$2,176,826,883	4.01
IMPROVEMENTS-----	1,762,279,991	2,765,372,781	4,527,652,772	4,299,862,666	5.30
PERSONAL PROPERTY-----	39,247,600	25,678,135	64,925,736	63,512,655	2.22
TOTAL SECURED VALUATION-----	\$2,488,782,318	\$4,368,022,107	\$6,856,804,425	\$6,540,202,204	4.84
EXEMPTIONS:					
HOMEOWNERS'-----	\$34,875,315	\$120,484,316	\$155,359,631	\$153,118,318	1.46
ALL OTHER-----	60,139,710	36,121,996	96,261,706	90,341,389	6.55
NET SECURED VALUATION-----	\$2,393,767,293	\$4,211,415,795	\$6,605,183,088	\$6,296,742,497	4.90
UNSECURED ROLL					
LAND-----	\$2,284,130	\$13,217,640	\$15,501,770	\$15,200,958	1.98
IMPROVEMENTS-----	22,315,047	25,409,847	47,724,894	44,864,611	6.38
PERSONAL PROPERTY-----	72,860,806	85,578,974	158,439,780	159,117,065	(0.43)
TOTAL UNSECURED VALUATION-----	\$97,459,983	\$124,206,461	\$221,666,444	\$219,182,634	1.13
EXEMPTIONS:					
HOMEOWNERS'-----	\$19,600	\$14,000	\$33,600	\$35,000	(4.00)
ALL OTHER-----	553,450	811,556	1,365,006	1,475,742	(7.50)
NET UNSECURED VALUATION-----	\$96,886,933	\$123,380,905	\$220,267,838	\$217,671,892	1.19
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$2,490,654,226	\$4,334,796,700	\$6,825,450,926	\$6,514,414,389	4.77
STATE ASSESSED					
LAND-----	\$5,215,009	\$28,143,054	\$33,358,063	\$33,403,640	(0.14)
IMPROVEMENTS-----	734,125	159,078,676	159,812,801	223,988,911	(28.65)
PERSONAL PROPERTY-----	420,261	77,738,701	78,158,962	15,992,874	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$6,369,395	\$264,960,431	\$271,329,826	\$273,385,425	(0.75)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$2,497,023,621	\$4,599,757,131	\$7,096,780,752	\$6,787,799,814	4.55

ORANGE COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$75,367,172,873	\$7,790,606,647	\$83,157,779,520	\$78,228,837,232	6.30
IMPROVEMENTS-----	82,679,747,063	9,241,609,150	91,921,356,213	87,191,784,125	5.42
PERSONAL PROPERTY-----	2,759,910,446	90,498,311	2,850,408,757	2,841,732,911	0.31
TOTAL SECURED VALUATION-----	\$160,806,830,382	\$17,122,714,108	\$177,929,544,490	\$168,262,354,268	5.75
EXEMPTIONS:					
HOMEOWNERS'-----	\$2,750,607,312	\$359,366,891	\$3,109,974,203	\$3,086,204,055	0.77
ALL OTHER-----	2,767,069,405	144,569,426	2,911,638,831	2,943,520,061	(1.08)
NET SECURED VALUATION-----	\$155,289,153,665	\$16,618,777,791	\$171,907,931,456	\$162,232,630,152	5.96
UNSECURED ROLL					
LAND-----	\$471,231,290	\$88,958,461	\$560,189,751	\$566,939,671	(1.19)
IMPROVEMENTS-----	3,189,052,312	160,154,854	3,349,207,166	3,227,699,618	3.76
PERSONAL PROPERTY-----	8,711,354,612	913,670,854	9,625,025,466	8,932,070,648	7.76
TOTAL UNSECURED VALUATION-----	\$12,371,638,214	\$1,162,784,169	\$13,534,422,383	\$12,726,709,937	6.35
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,298,210	\$-236,704	\$1,061,506	\$-1,080,267	(100.00-)
ALL OTHER-----	292,448,409	877,429	293,325,838	170,648,750	71.89
NET UNSECURED VALUATION-----	\$12,077,891,595	\$1,162,143,444	\$13,240,035,039	\$12,557,141,454	5.44
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$167,367,045,260	\$17,780,921,235	\$185,147,966,495	\$174,789,771,606	5.93
STATE ASSESSED					
LAND-----	\$75,612,808	\$744,471,244	\$820,084,052	\$846,138,660	(3.08)
IMPROVEMENTS-----	18,102,968	2,120,777,657	2,138,880,625	3,386,469,478	(36.84)
PERSONAL PROPERTY-----	8,975,886	1,530,843,134	1,539,819,020	313,604,446	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$102,691,662	\$4,396,092,035	\$4,498,783,697	\$4,546,212,584	(1.04)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$167,469,736,922	\$22,177,013,270	\$189,646,750,192	\$179,335,984,190	5.75

PLACER COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 32

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$2,861,377,524	\$3,345,054,165	\$6,206,431,689	\$5,832,387,595	6.41
IMPROVEMENTS-----	5,867,389,976	5,885,581,365	11,752,971,341	10,915,255,148	7.67
PERSONAL PROPERTY-----	655,082,114	122,543,511	777,625,625	711,316,661	9.32
TOTAL SECURED VALUATION-----	\$9,383,849,614	\$9,353,179,041	\$18,737,028,655	\$17,458,959,404	7.32
EXEMPTIONS:					
HOMEOWNERS'-----	\$198,929,631	\$166,142,745	\$365,072,376	\$349,939,810	4.32
ALL OTHER-----	145,764,350	92,725,745	238,490,096	325,215,400	(26.67)
NET SECURED VALUATION-----	\$9,039,155,633	\$9,094,310,550	\$18,133,466,183	\$16,783,804,194	8.04
UNSECURED ROLL					
LAND-----	\$26,809,710	\$8,568,679	\$35,378,389	\$34,737,311	1.85
IMPROVEMENTS-----	133,602,988	78,809,411	212,412,399	206,534,781	2.85
PERSONAL PROPERTY-----	306,200,838	182,292,108	488,492,946	430,893,665	13.37
TOTAL UNSECURED VALUATION-----	\$466,613,536	\$269,670,198	\$736,283,734	\$672,165,757	9.54
EXEMPTIONS:					
HOMEOWNERS'-----	\$14,000	\$86,089	\$100,089	\$92,911	7.73
ALL OTHER-----	27,990,284	1,904,754	29,895,038	31,496,743	(5.09)
NET UNSECURED VALUATION-----	\$438,609,252	\$267,679,355	\$706,288,607	\$640,576,103	10.26
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$9,477,764,885	\$9,361,989,905	\$18,839,754,790	\$17,424,380,297	8.12
STATE ASSESSED					
LAND-----	\$23,918,618	\$63,543,332	\$87,461,950	\$86,033,312	1.66
IMPROVEMENTS-----	4,841,569	580,047,475	584,889,044	671,979,958	(12.96)
PERSONAL PROPERTY-----	2,739,541	129,932,956	132,672,497	53,417,816	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$31,499,728	\$773,523,763	\$805,023,491	\$811,431,086	(0.79)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$9,509,264,613	\$10,135,513,668	\$19,644,778,281	\$18,235,811,383	7.73

PLUMAS COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$16,473,146	\$590,630,332	\$607,103,478	\$577,616,713	5.10
IMPROVEMENTS-----	55,405,302	974,262,074	1,029,667,376	978,749,854	5.20
PERSONAL PROPERTY-----	324,818	14,096,985	14,421,803	12,687,667	13.67
TOTAL SECURED VALUATION-----	\$72,203,266	\$1,578,989,391	\$1,651,192,657	\$1,569,054,234	5.23
EXEMPTIONS:					
HOMEOWNERS'-----	\$3,153,893	\$34,341,885	\$37,495,778	\$37,039,024	1.23
ALL OTHER-----	3,809,406	12,805,694	16,615,100	16,369,132	1.50
NET SECURED VALUATION-----	\$65,239,967	\$1,531,841,812	\$1,597,081,779	\$1,515,646,078	5.37
UNSECURED ROLL					
LAND-----		\$9,290,873	\$9,290,873	\$9,548,221	(2.70)
IMPROVEMENTS-----	\$365,631	26,550,505	26,916,136	26,254,564	2.52
PERSONAL PROPERTY-----	2,435,802	25,331,948	27,767,750	29,984,705	(7.39)
TOTAL UNSECURED VALUATION-----	\$2,801,433	\$61,173,326	\$63,974,759	\$65,787,490	(2.76)
EXEMPTIONS:					
HOMEOWNERS'-----		\$146,267	\$146,267	\$132,144	10.69
ALL OTHER-----		1,051,482	1,051,482	1,032,190	1.87
NET UNSECURED VALUATION-----	\$2,801,433	\$59,975,577	\$62,777,010	\$64,623,156	(2.86)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$68,041,400	\$1,591,817,389	\$1,659,858,789	\$1,580,269,234	5.04
STATE ASSESSED					
LAND-----	\$783,770	\$58,171,534	\$58,955,304	\$54,494,013	8.19
IMPROVEMENTS-----	536,335	359,519,513	360,055,848	366,143,367	(1.66)
PERSONAL PROPERTY-----	250,846	22,152,227	22,403,073	8,466,738	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$1,570,951	\$439,843,274	\$441,414,225	\$429,104,118	2.87
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$69,612,351	\$2,031,660,663	\$2,101,273,014	\$2,009,373,352	4.57

RIVERSIDE COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 34

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$18,382,934,995	\$7,971,743,259	\$26,354,678,254	\$26,442,512,720	(0.33)
IMPROVEMENTS-----	35,594,903,592	9,907,669,603	45,502,573,195	44,539,313,823	2.16
PERSONAL PROPERTY-----	575,688,878	144,424,146	720,113,024	674,087,179	6.83
TOTAL SECURED VALUATION-----	\$54,553,527,465	\$18,023,837,008	\$72,577,364,473	\$71,655,913,722	1.29
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,125,323,546	\$497,945,144	\$1,623,268,690	\$1,614,573,805	0.54
ALL OTHER-----	1,212,500,990	333,125,572	1,545,626,562	1,756,816,436	(12.02)
NET SECURED VALUATION-----	\$52,215,702,929	\$17,192,766,292	\$69,408,469,221	\$68,284,523,481	1.65
UNSECURED ROLL					
LAND-----	\$9,528,422	\$7,210,489	\$16,738,911	\$18,388,717	(8.97)
IMPROVEMENTS-----	1,107,608,925	238,592,802	1,346,201,727	1,222,956,603	10.08
PERSONAL PROPERTY-----	1,539,291,836	308,899,937	1,848,191,773	1,563,829,917	18.18
TOTAL UNSECURED VALUATION-----	\$2,656,429,183	\$554,703,228	\$3,211,132,411	\$2,805,175,237	14.47
EXEMPTIONS:					
HOMEOWNERS'-----					
ALL OTHER-----	\$14,208,460	\$1,745,434	\$15,953,894	\$40,604,125	(60.71)
NET UNSECURED VALUATION-----	\$2,642,220,723	\$552,957,794	\$3,195,178,517	\$2,764,571,112	15.58
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$54,857,923,652	\$17,745,724,086	\$72,603,647,738	\$71,049,094,593	2.19
STATE ASSESSED					
LAND-----	\$20,036,764	\$152,082,537	\$172,119,301	\$175,235,827	(1.78)
IMPROVEMENTS-----	9,084,929	1,651,480,718	1,660,565,647	1,960,942,131	(15.32)
PERSONAL PROPERTY-----	4,003,730	466,474,716	470,478,446	238,946,202	96.90
TOTAL STATE ASSESSED VALUATION-----	\$33,125,423	\$2,270,037,971	\$2,303,163,394	\$2,375,124,160	(3.03)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$54,891,049,075	\$20,015,762,057	\$74,906,811,132	\$73,424,218,753	2.02

SACRAMENTO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$7,082,572,151	\$9,289,504,142	\$16,372,076,293	\$15,723,778,670	4.12
IMPROVEMENTS-----	17,072,803,598	19,511,418,372	36,584,221,970	35,156,114,420	4.06
PERSONAL PROPERTY-----	514,023,233	276,189,376	790,212,609	705,833,260	11.95
TOTAL SECURED VALUATION-----	\$24,669,398,982	\$29,077,111,890	\$53,746,510,872	\$51,585,726,350	4.19
EXEMPTIONS:					
HOMEOWNERS'-----	\$653,653,056	\$854,633,329	\$1,508,286,385	\$1,499,127,972	0.61
ALL OTHER-----	1,095,507,533	719,796,238	1,815,303,771	1,719,636,052	5.56
NET SECURED VALUATION-----	\$22,920,238,393	\$27,502,682,323	\$50,422,920,716	\$48,366,962,326	4.25
UNSECURED ROLL					
LAND-----	\$81,749,681	\$101,869,256	\$183,618,937	\$154,473,908	18.87
IMPROVEMENTS-----	649,843,457	564,647,804	1,214,491,261	1,195,642,547	1.58
PERSONAL PROPERTY-----	810,359,604	1,270,567,357	2,080,926,961	1,987,915,338	4.68
TOTAL UNSECURED VALUATION-----	\$1,541,952,742	\$1,937,084,417	\$3,479,037,159	\$3,338,031,793	4.22
EXEMPTIONS:					
HOMEOWNERS'-----	\$25,424	\$469,763	\$495,187	\$569,778	(13.09)
ALL OTHER-----	51,688,145	64,314,555	116,002,700	69,041,330	68.02
NET UNSECURED VALUATION-----	\$1,490,239,173	\$1,872,300,099	\$3,362,539,272	\$3,268,420,685	2.88
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$24,410,477,566	\$29,374,982,422	\$53,785,459,988	\$51,635,383,011	4.16
STATE ASSESSED					
LAND-----	\$48,854,148	\$74,516,072	\$123,370,220	\$109,036,503	13.15
IMPROVEMENTS-----	7,016,485	906,913,768	913,930,253	1,548,474,794	(40.98)
PERSONAL PROPERTY-----	3,256,495	760,972,811	764,229,306	111,571,893	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$59,127,128	\$1,742,402,651	\$1,801,529,779	\$1,769,083,190	1.83
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$24,469,604,694	\$31,117,385,073	\$55,586,989,767	\$53,404,466,201	4.09

SAN BENITO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 36

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$527,321,236	\$710,551,836	\$1,237,873,072	\$1,136,236,017	8.95
IMPROVEMENTS-----	848,919,791	724,103,108	1,573,022,899	1,441,105,480	9.15
PERSONAL PROPERTY-----	17,063,306	42,561,778	59,625,084	56,609,847	5.33
TOTAL SECURED VALUATION-----	\$1,393,304,333	\$1,477,216,722	\$2,870,521,055	\$2,633,951,344	8.98
EXEMPTIONS:					
HOMEOWNERS'-----	\$33,772,200	\$21,720,572	\$55,492,772	\$52,352,442	6.00
ALL OTHER-----	26,688,340	7,216,799	33,905,139	32,930,157	2.96
NET SECURED VALUATION-----	\$1,332,843,793	\$1,448,279,351	\$2,781,123,144	\$2,548,668,745	9.12
UNSECURED ROLL					
LAND-----	\$2,108,574	\$5,738,609	\$7,847,183	\$7,479,632	4.91
IMPROVEMENTS-----	16,695,878	11,625,578	28,321,456	26,258,894	7.85
PERSONAL PROPERTY-----	50,805,431	45,311,514	96,116,945	88,104,674	9.09
TOTAL UNSECURED VALUATION-----	\$69,609,883	\$62,675,701	\$132,285,584	\$121,843,200	8.57
EXEMPTIONS:					
HOMEOWNERS'-----	\$7,000	\$140,000	\$147,000	\$146,864	0.09
ALL OTHER-----	294,889	50,636	345,525	360,970	(4.28)
NET UNSECURED VALUATION-----	\$69,307,994	\$62,485,065	\$131,793,059	\$121,335,366	8.62
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$1,402,151,787	\$1,510,764,416	\$2,912,916,203	\$2,670,004,111	9.10
STATE ASSESSED					
LAND-----	\$2,732,390	\$2,265,928	\$4,998,318	\$4,979,548	0.38
IMPROVEMENTS-----	6,863	86,809,328	86,816,191	95,070,108	(8.68)
PERSONAL PROPERTY-----	3,929	29,559,317	29,563,246	1,109,105	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$2,743,182	\$118,634,573	\$121,377,755	\$101,158,761	19.99
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$1,404,894,969	\$1,629,398,989	\$3,034,293,958	\$2,771,162,872	9.50

SAN BERNARDINO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$16,280,758,905	\$4,867,197,931	\$21,147,956,836	\$20,973,429,799	0.83
IMPROVEMENTS-----	39,320,425,793	9,139,639,526	48,460,065,319	47,234,871,233	2.59
PERSONAL PROPERTY-----	410,011,811	79,296,065	489,307,876	508,051,417	(3.69)
TOTAL SECURED VALUATION-----	\$56,011,196,509	\$14,086,133,522	\$70,097,330,031	\$68,716,352,449	2.01
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,342,999,366	\$304,132,527	\$1,647,131,893	\$1,670,229,860	(1.38)
ALL OTHER-----	1,623,245,692	180,520,993	1,803,766,685	1,689,824,339	6.74
NET SECURED VALUATION-----	\$53,044,951,451	\$13,601,480,002	\$66,646,431,453	\$65,356,298,250	1.97
UNSECURED ROLL					
LAND-----				\$4,593,793	(100.00)
IMPROVEMENTS-----	\$2,410,076,123	\$360,375,041	\$2,770,451,164	2,656,023,078	4.31
PERSONAL PROPERTY-----	2,960,244,054	331,041,735	3,291,285,789	2,967,781,132	10.90
TOTAL UNSECURED VALUATION-----	\$5,370,320,177	\$691,416,776	\$6,061,736,953	\$5,628,398,003	7.70
EXEMPTIONS:					
HOMEOWNERS'-----					
ALL OTHER-----	\$256,120,816	\$7,121,231	\$263,242,047	\$286,471,180	(8.11)
NET UNSECURED VALUATION-----	\$5,114,199,361	\$684,295,545	\$5,798,494,906	\$5,341,926,823	8.55
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$58,159,150,812	\$14,285,775,547	\$72,444,926,359	\$70,698,225,073	2.47
STATE ASSESSED					
LAND-----	\$84,633,046	\$395,466,400	\$480,099,446	\$466,539,419	2.91
IMPROVEMENTS-----	33,037,058	2,520,125,050	2,553,162,108	2,758,675,363	(7.45)
PERSONAL PROPERTY-----	20,213,069	726,491,874	746,704,943	406,750,144	83.58
TOTAL STATE ASSESSED VALUATION-----	\$137,883,173	\$3,642,083,324	\$3,779,966,497	\$3,631,964,926	4.07
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$58,297,033,985	\$17,927,858,871	\$76,224,892,856	\$74,330,189,999	2.55

SAN DIEGO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 38

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$52,016,884,583	\$11,174,615,910	\$63,191,500,493	\$59,503,084,503	6.20
IMPROVEMENTS-----	73,766,437,284	13,812,131,783	87,578,569,067	81,080,561,834	8.01
PERSONAL PROPERTY-----	2,037,372,288	46,803,086	2,084,175,374	1,725,725,261	20.77
TOTAL SECURED VALUATION-----	\$127,820,694,155	\$25,033,550,779	\$152,854,244,934	\$142,309,371,598	7.41
EXEMPTIONS:					
HOMEOWNERS'-----	\$2,503,457,205	\$541,345,212	\$3,044,802,417	\$3,017,002,248	0.92
ALL OTHER-----	3,939,387,235	315,407,224	4,254,794,459	4,004,395,395	6.25
NET SECURED VALUATION-----	\$121,377,849,715	\$24,176,798,343	\$145,554,648,058	\$135,287,973,955	7.59
UNSECURED ROLL					
LAND-----	\$87,397,460	\$3,899,764	\$91,297,224	-----	100.00
IMPROVEMENTS-----	2,129,997,206	102,925,487	2,232,922,693	\$1,764,197,167	26.57
PERSONAL PROPERTY-----	7,258,370,325	205,111,045	7,553,482,270	6,715,165,511	12.48
TOTAL UNSECURED VALUATION-----	\$9,475,764,991	\$401,937,196	\$9,877,702,187	\$8,479,362,678	16.49
EXEMPTIONS:					
HOMEOWNERS'-----	\$3,015,908	\$9,162	\$3,025,070	\$3,033,672	(0.28)
ALL OTHER-----	461,753,619	7,357,160	469,110,779	568,965,632	(17.55)
NET UNSECURED VALUATION-----	\$9,010,995,464	\$394,570,874	\$9,405,566,338	\$7,907,363,374	18.95
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$130,388,845,179	\$24,571,369,217	\$154,960,214,396	\$143,195,337,329	8.22
STATE ASSESSED					
LAND-----	\$107,379,797	\$334,695,963	\$442,075,760	\$462,488,512	(4.41)
IMPROVEMENTS-----	22,819,799	4,768,070,385	4,790,890,184	4,439,940,866	7.90
PERSONAL PROPERTY-----	10,250,757	2,004,925,714	2,015,176,471	2,399,889,300	(16.03)
TOTAL STATE ASSESSED VALUATION-----	\$140,450,353	\$7,107,692,062	\$7,248,142,415	\$7,302,318,678	(0.74)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$130,529,295,532	\$31,679,061,279	\$162,208,356,811	\$150,497,656,007	7.78

SAN FRANCISCO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$23,492,153,616	-----	\$23,492,153,616	\$21,592,444,223	8.80
IMPROVEMENTS-----	34,879,575,483	-----	34,879,575,483	32,277,697,781	8.06
PERSONAL PROPERTY-----	530,978,375	-----	530,978,375	504,851,934	5.18
TOTAL SECURED VALUATION-----	\$58,902,707,474	-----	\$58,902,707,474	\$54,374,993,938	8.33
EXEMPTIONS:					
HOMEOWNERS'-----	\$659,094,800	-----	\$659,094,800	\$668,836,000	(1.46)
ALL OTHER-----	2,418,557,669	-----	2,418,557,669	2,311,636,217	4.63
NET SECURED VALUATION-----	\$55,825,055,005	-----	\$55,825,055,005	\$51,394,521,721	8.62
UNSECURED ROLL					
LAND-----	\$542,439,702	-----	\$542,439,702	\$543,982,966	(0.28)
IMPROVEMENTS-----	3,037,801,868	-----	3,037,801,868	2,613,390,483	16.24
PERSONAL PROPERTY-----	2,322,820,485	-----	2,322,820,485	1,805,145,924	28.68
TOTAL UNSECURED VALUATION-----	\$5,903,062,055	-----	\$5,903,062,055	\$4,962,519,373	18.95
EXEMPTIONS:					
HOMEOWNERS'-----		-----		\$40,600	(100.00)
ALL OTHER-----	\$96,383,515	-----	\$96,383,515	20,343,864	100.00+
NET UNSECURED VALUATION-----	\$5,806,678,540	-----	\$5,806,678,540	\$4,942,134,909	17.49
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$61,631,733,545	-----	\$61,631,733,545	\$56,336,656,630	9.40
STATE ASSESSED					
LAND-----	\$257,291,747	-----	\$257,291,747	\$255,709,851	0.62
IMPROVEMENTS-----	1,256,503,154	-----	1,256,503,154	1,727,620,394	(27.27)
PERSONAL PROPERTY-----	862,440,190	-----	862,440,190	275,596,366	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$2,376,235,091	-----	\$2,376,235,091	\$2,258,926,611	5.19
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$64,007,968,636	-----	\$64,007,968,636	\$58,595,583,241	9.24

SAN JOAQUIN COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 40

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$4,995,329,600	\$2,678,661,342	\$7,673,990,942	\$7,422,171,228	3.39
IMPROVEMENTS-----	11,205,044,640	4,162,970,352	15,368,014,992	14,834,128,016	3.60
PERSONAL PROPERTY-----	453,388,059	324,201,034	777,589,093	791,728,527	(1.79)
TOTAL SECURED VALUATION-----	\$16,653,762,299	\$7,165,832,728	\$23,819,595,027	\$23,048,027,771	3.35
EXEMPTIONS:					
HOMEOWNERS'-----	\$448,472,989	\$160,513,321	\$608,986,310	\$605,310,909	0.61
ALL OTHER-----	761,734,422	46,372,311	808,106,733	776,154,536	4.12
NET SECURED VALUATION-----	\$15,443,554,888	\$6,958,947,096	\$22,402,501,984	\$21,666,562,326	3.40
UNSECURED ROLL					
LAND-----	\$24,618,565	\$11,684,119	\$36,302,684	\$34,694,557	4.64
IMPROVEMENTS-----	457,724,149	124,851,738	582,575,887	574,257,546	1.45
PERSONAL PROPERTY-----	827,762,840	333,688,816	1,161,451,656	1,050,185,932	10.59
TOTAL UNSECURED VALUATION-----	\$1,310,105,554	\$470,224,673	\$1,780,330,227	\$1,659,138,035	7.30
EXEMPTIONS:					
HOMEOWNERS'-----	\$210,697	\$265,055	\$475,752	\$503,227	(5.46)
ALL OTHER-----	18,059,325	890,652	18,949,977	17,909,264	5.81
NET UNSECURED VALUATION-----	\$1,291,835,532	\$469,068,966	\$1,760,904,498	\$1,640,725,544	7.32
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$16,735,390,420	\$7,428,016,062	\$24,163,406,482	\$23,307,287,870	3.67
STATE ASSESSED					
LAND-----	\$27,137,828	\$187,877,613	\$215,015,441	\$212,147,567	1.35
IMPROVEMENTS-----	6,127,534	638,433,000	644,560,534	1,079,629,107	(40.30)
PERSONAL PROPERTY-----	4,249,492	278,291,477	282,540,969	28,262,982	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$37,514,854	\$1,104,602,090	\$1,142,116,944	\$1,320,039,656	(13.48)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$16,772,905,274	\$8,532,618,152	\$25,305,523,426	\$24,627,327,526	2.75

SAN LUIS OBISPO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$3,612,836,508	\$3,593,470,232	\$7,206,306,740	\$6,840,561,599	5.35
IMPROVEMENTS-----	4,670,927,084	3,679,520,435	8,350,447,519	7,991,021,720	4.50
PERSONAL PROPERTY-----	85,277,771	77,505,658	162,783,429	149,341,173	9.00
TOTAL SECURED VALUATION-----	\$8,369,041,363	\$7,350,496,325	\$15,719,537,688	\$14,980,924,492	4.93
EXEMPTIONS:					
HOMEOWNERS'-----	\$171,595,748	\$133,797,121	\$305,392,869	\$299,464,798	1.98
ALL OTHER-----	168,274,434	42,768,564	211,042,998	178,071,920	18.52
NET SECURED VALUATION-----	\$8,029,171,181	\$7,173,930,640	\$15,203,101,821	\$14,503,387,774	4.82
UNSECURED ROLL					
LAND-----					
IMPROVEMENTS-----	\$127,640,132	\$45,079,101	\$172,719,233	\$150,932,587	14.43
PERSONAL PROPERTY-----	239,683,837	166,093,284	405,777,121	440,354,269	(7.85)
TOTAL UNSECURED VALUATION-----	\$367,323,969	\$211,172,385	\$578,496,354	\$591,286,856	(2.16)
EXEMPTIONS:					
HOMEOWNERS'-----	\$98,800		\$98,800	\$101,000	(2.18)
ALL OTHER-----	2,801,179	\$2,642,188	5,443,367	5,586,247	(2.55)
NET UNSECURED VALUATION-----	\$364,423,990	\$208,530,197	\$572,954,187	\$585,599,609	(2.16)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$8,393,595,171	\$7,382,460,837	\$15,776,056,008	\$15,088,987,383	4.55
STATE ASSESSED					
LAND-----	\$4,751,294	\$84,166,424	\$88,917,718	\$87,043,561	2.15
IMPROVEMENTS-----	1,503,236	3,257,008,007	3,258,511,243	3,535,414,003	(7.83)
PERSONAL PROPERTY-----	384,756	290,126,801	290,511,557	114,203,508	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$6,639,286	\$3,631,301,232	\$3,637,940,518	\$3,736,661,072	(2.64)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$8,400,234,457	\$11,013,762,069	\$19,413,996,526	\$18,825,648,455	3.13

SAN MATEO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 42

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$22,149,266,378	\$2,404,687,463	\$24,553,953,841	\$22,458,830,521	9.33
IMPROVEMENTS-----	32,331,767,040	2,791,692,725	35,123,459,765	32,758,413,287	7.22
PERSONAL PROPERTY-----	835,021,864	18,770,050	853,791,914	757,821,389	12.66
TOTAL SECURED VALUATION-----	\$55,316,055,282	\$5,215,150,238	\$60,531,205,520	\$55,975,065,197	8.14
EXEMPTIONS:					
HOMEOWNERS'-----	\$885,834,875	\$95,056,470	\$980,891,345	\$973,702,952	0.74
ALL OTHER-----	1,008,190,579	71,094,204	1,079,284,783	1,014,820,712	6.35
NET SECURED VALUATION-----	\$53,422,029,828	\$5,048,999,564	\$58,471,029,392	\$53,986,541,533	8.31
UNSECURED ROLL					
LAND-----	\$105,084,531	\$89,277,036	\$194,361,567	\$245,333,917	(20.78)
IMPROVEMENTS-----	1,365,849,787	670,819,200	2,036,668,987	1,876,996,455	8.51
PERSONAL PROPERTY-----	2,578,234,938	3,079,037,795	5,657,272,733	5,088,494,567	11.18
TOTAL UNSECURED VALUATION-----	\$4,049,169,256	\$3,839,134,031	\$7,888,303,287	\$7,210,824,939	9.40
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,765,419	\$297,004	\$2,062,423	\$2,237,188	(7.81)
ALL OTHER-----	143,025,140	335,837,798	478,862,938	511,702,764	(6.42)
NET UNSECURED VALUATION-----	\$3,904,378,697	\$3,502,999,229	\$7,407,377,926	\$6,696,884,987	10.61
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$57,326,408,525	\$8,551,998,793	\$65,878,407,318	\$60,683,426,520	8.56
STATE ASSESSED					
LAND-----	\$80,167,759	\$154,570,794	\$234,738,553	\$199,923,013	17.41
IMPROVEMENTS-----	4,303,415	714,289,157	718,592,572	996,627,239	(27.90)
PERSONAL PROPERTY-----	2,330,627	390,356,988	392,687,615	43,008,675	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$86,801,801	\$1,259,216,939	\$1,346,018,740	\$1,239,558,927	8.59
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$57,413,210,326	\$9,811,215,732	\$67,224,426,058	\$61,922,985,447	8.56

SANTA BARBARA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$5,056,141,389	\$6,283,235,646	\$11,339,377,035	\$10,589,146,820	7.08
IMPROVEMENTS-----	7,292,104,076	8,136,256,939	15,428,361,015	14,658,313,649	5.25
PERSONAL PROPERTY-----	151,932,136	127,086,838	279,018,974	280,843,405	(0.65)
TOTAL SECURED VALUATION-----	\$12,500,177,601	\$14,546,579,423	\$27,046,757,024	\$25,528,303,874	5.95
EXEMPTIONS:					
HOMEOWNERS'-----	\$225,978,830	\$207,605,208	\$433,584,038	\$428,036,485	1.30
ALL OTHER-----	629,864,000	281,032,819	910,896,819	857,100,788	6.28
NET SECURED VALUATION-----	\$11,644,334,771	\$14,057,941,396	\$25,702,276,167	\$24,243,166,601	6.02
UNSECURED ROLL					
LAND-----	\$62,163,436	\$43,523,487	\$105,686,923	\$103,482,363	2.13
IMPROVEMENTS-----	284,807,379	313,490,292	598,297,671	557,480,458	7.32
PERSONAL PROPERTY-----	765,603,840	522,887,221	1,288,491,061	1,149,457,939	12.10
TOTAL UNSECURED VALUATION-----	\$1,112,574,655	\$879,901,000	\$1,992,475,655	\$1,810,420,760	10.06
EXEMPTIONS:					
HOMEOWNERS'-----	\$260,300	\$28,000	\$288,300	\$249,000	15.78
ALL OTHER-----	39,574,196	16,017,994	55,592,190	62,006,995	(10.35)
NET UNSECURED VALUATION-----	\$1,072,740,159	\$863,855,006	\$1,936,595,165	\$1,748,164,765	10.78
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$12,717,074,930	\$14,921,796,402	\$27,638,871,332	\$25,991,331,366	6.34
STATE ASSESSED					
LAND-----	\$20,328,123	\$126,869,773	\$147,197,896	\$153,875,721	(4.34)
IMPROVEMENTS-----	1,292,836	456,206,324	457,499,160	458,800,802	(0.28)
PERSONAL PROPERTY-----	531,214	98,368,147	98,899,361	98,073,024	0.84
TOTAL STATE ASSESSED VALUATION-----	\$22,152,173	\$681,444,244	\$703,596,417	\$710,749,547	(1.01)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$12,739,227,103	\$15,603,240,646	\$28,342,467,749	\$26,702,080,913	6.14

SANTA CLARA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 44

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$48,016,962,752	\$3,531,908,478	\$51,548,871,230	\$46,450,276,559	10.98
IMPROVEMENTS-----	69,481,183,008	4,664,311,531	74,145,494,539	67,460,615,474	9.91
PERSONAL PROPERTY-----	4,986,923,648	73,987,735	5,060,911,383	4,676,709,992	8.22
TOTAL SECURED VALUATION-----	\$122,485,069,408	\$8,270,207,744	\$130,755,277,152	\$118,587,602,025	10.26
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,863,310,496	\$136,657,599	\$1,999,968,095	\$1,972,613,518	1.39
ALL OTHER-----	2,901,991,287	1,264,084,382	4,166,075,669	3,830,047,066	8.77
NET SECURED VALUATION-----	\$117,719,767,625	\$6,869,465,763	\$124,589,233,388	\$112,784,941,441	10.47
UNSECURED ROLL					
LAND-----	\$485,284,118	\$7,018,349	\$492,302,467	\$421,590,947	16.77
IMPROVEMENTS-----	4,318,708,094	131,115,367	4,449,823,461	4,423,690,041	0.59
PERSONAL PROPERTY-----	13,453,457,518	1,074,910,337	14,528,367,855	12,960,364,323	12.10
TOTAL UNSECURED VALUATION-----	\$18,257,449,730	\$1,213,044,053	\$19,470,493,783	\$17,805,645,311	9.35
EXEMPTIONS:					
HOMEOWNERS'-----		\$17,096	\$17,096		100.00
ALL OTHER-----	\$556,641,555	982,609,900	1,539,251,455	\$1,415,837,111	8.72
NET UNSECURED VALUATION-----	\$17,700,808,175	\$230,417,057	\$17,931,225,232	\$16,389,808,200	9.40
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$135,420,575,800	\$7,099,882,820	\$142,520,458,620	\$129,174,749,641	10.33
STATE ASSESSED					
LAND-----	\$94,379,589	\$218,095,793	\$312,475,382	\$306,576,996	1.92
IMPROVEMENTS-----	19,349,268	2,237,042,613	2,256,391,881	2,204,918,321	2.33
PERSONAL PROPERTY-----	6,913,916	193,077,514	199,991,430	107,678,116	85.73
TOTAL STATE ASSESSED VALUATION-----	\$120,642,773	\$2,648,215,920	\$2,768,858,693	\$2,619,173,433	5.71
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$135,541,218,573	\$9,748,098,740	\$145,289,317,313	\$131,793,923,074	10.24

SANTA CRUZ COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$2,868,840,420	\$4,571,604,567	\$7,440,444,987	\$6,958,546,367	6.93
IMPROVEMENTS-----	3,750,707,378	5,004,123,675	8,754,831,053	8,360,263,249	4.72
PERSONAL PROPERTY-----	215,074,587	61,322,861	276,397,448	319,159,469	(13.40)
TOTAL SECURED VALUATION-----	\$6,834,622,385	\$9,637,051,103	\$16,471,673,488	\$15,637,969,085	5.33
EXEMPTIONS:					
HOMEOWNERS'-----	\$111,262,420	\$183,359,748	\$294,622,168	\$292,399,816	0.76
ALL OTHER-----	160,114,524	240,277,079	400,391,603	409,923,328	(2.33)
NET SECURED VALUATION-----	\$6,563,245,441	\$9,213,414,276	\$15,776,659,717	\$14,935,645,941	5.63
UNSECURED ROLL					
LAND-----	\$25,968,433	\$15,240,770	\$41,209,203	\$39,009,706	5.64
IMPROVEMENTS-----	123,638,433	44,536,052	168,174,485	157,023,203	7.10
PERSONAL PROPERTY-----	317,783,630	119,803,501	437,587,131	413,391,995	5.85
TOTAL UNSECURED VALUATION-----	\$467,390,496	\$179,580,323	\$646,970,819	\$609,424,904	6.16
EXEMPTIONS:					
HOMEOWNERS'-----	\$217,000	\$55,053	\$272,053	\$284,407	(4.34)
ALL OTHER-----	4,366,911	2,946,785	7,313,696	7,368,747	(0.75)
NET UNSECURED VALUATION-----	\$462,806,585	\$176,578,485	\$639,385,070	\$601,771,750	6.25
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$7,026,052,026	\$9,389,992,761	\$16,416,044,787	\$15,537,417,691	5.65
STATE ASSESSED					
LAND-----	\$3,719,664	\$17,677,334	\$21,396,998	\$28,676,669	(25.39)
IMPROVEMENTS-----	619,967	260,765,696	261,385,663	269,483,049	(3.00)
PERSONAL PROPERTY-----	276,536	10,131,877	10,408,413	5,678,340	83.30
TOTAL STATE ASSESSED VALUATION-----	\$4,616,167	\$288,574,907	\$293,191,074	\$303,838,058	(3.50)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$7,030,668,193	\$9,678,567,668	\$16,709,235,861	\$15,841,255,749	5.48

SHASTA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 46

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$1,233,550,695	\$1,241,515,605	\$2,475,066,300	\$2,405,791,436	2.88
IMPROVEMENTS-----	3,084,368,800	1,871,019,774	4,955,388,574	4,777,296,997	3.73
PERSONAL PROPERTY-----	141,594,667	105,348,547	246,943,214	252,102,884	(2.05)
TOTAL SECURED VALUATION-----	\$4,459,514,162	\$3,217,883,926	\$7,677,398,088	\$7,435,191,317	3.26
EXEMPTIONS:					
HOMEOWNERS'-----	\$128,550,999	\$116,072,808	\$244,623,807	\$243,129,794	0.61
ALL OTHER-----	241,838,327	36,452,790	278,291,117	246,820,714	12.75
NET SECURED VALUATION-----	\$4,089,124,836	\$3,065,358,328	\$7,154,483,164	\$6,945,240,809	3.01
UNSECURED ROLL					
LAND-----	\$20,131,124	\$22,213,827	\$42,344,951	\$44,456,716	(4.75)
IMPROVEMENTS-----	68,919,095	91,649,203	160,568,298	153,330,312	4.72
PERSONAL PROPERTY-----	203,496,352	85,554,462	289,050,814	282,847,594	2.19
TOTAL UNSECURED VALUATION-----	\$292,546,571	\$199,417,492	\$491,964,063	\$480,634,622	2.36
EXEMPTIONS:					
HOMEOWNERS'-----	\$43,628	\$110,785	\$154,413	\$170,627	(9.50)
ALL OTHER-----	23,087,929	1,256,199	24,344,128	22,244,832	9.44
NET UNSECURED VALUATION-----	\$269,415,014	\$198,050,508	\$467,465,522	\$458,219,163	2.02
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$4,358,539,850	\$3,263,408,836	\$7,621,948,686	\$7,403,459,972	2.95
STATE ASSESSED					
LAND-----	\$1,803,699	\$54,939,991	\$56,743,690	\$54,720,187	3.70
IMPROVEMENTS-----	1,448,961	686,673,484	688,122,445	685,599,791	0.37
PERSONAL PROPERTY-----	338,092	21,165,961	21,504,053	15,475,827	38.95
TOTAL STATE ASSESSED VALUATION-----	\$3,590,752	\$762,779,436	\$766,370,188	\$755,795,805	1.40
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$4,362,130,602	\$4,026,188,272	\$8,388,318,874	\$8,159,255,777	2.81

SIERRA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$4,222,897	\$126,069,348	\$130,292,245	\$118,621,079	9.84
IMPROVEMENTS-----	15,568,435	147,895,041	163,463,476	158,454,240	3.16
PERSONAL PROPERTY-----	265,070	4,548,696	4,813,766	4,476,448	7.54
TOTAL SECURED VALUATION-----	\$20,056,402	\$278,513,085	\$298,569,487	\$281,551,767	6.04
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,335,602	\$4,453,959	\$5,789,561	\$5,803,382	(0.24)
ALL OTHER-----	853,525	3,282,980	4,136,505	3,107,714	33.10
NET SECURED VALUATION-----	\$17,867,275	\$270,776,146	\$288,643,421	\$272,640,671	5.87
UNSECURED ROLL					
LAND-----	\$135,175	\$16,309,972	\$16,445,147	\$12,784,052	28.64
IMPROVEMENTS-----	171,415	15,377,000	15,548,415	17,352,501	(10.40)
PERSONAL PROPERTY-----	1,369,597	7,956,829	9,326,426	8,176,013	14.07
TOTAL UNSECURED VALUATION-----	\$1,676,187	\$39,643,801	\$41,319,988	\$38,312,566	7.85
EXEMPTIONS:					
HOMEOWNERS'-----		\$83,257	\$83,257	\$83,135	0.15
ALL OTHER-----		32,747	32,747	20,667	58.45
NET UNSECURED VALUATION-----	\$1,676,187	\$39,527,797	\$41,203,984	\$38,208,764	7.84
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$19,543,462	\$310,303,943	\$329,847,405	\$310,849,435	6.11
STATE ASSESSED					
LAND-----	\$25,052	\$27,761,579	\$27,786,631	\$27,721,804	0.23
IMPROVEMENTS-----	18,808	26,602,480	26,621,288	26,516,240	0.40
PERSONAL PROPERTY-----	10,767	517,250	528,017	294,634	79.21
TOTAL STATE ASSESSED VALUATION-----	\$54,627	\$54,881,309	\$54,935,936	\$54,532,678	0.74
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$19,598,089	\$365,185,252	\$384,783,341	\$365,382,113	5.31

SISKIYOU COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 48

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$184,885,967	\$602,206,121	\$787,092,088	\$761,493,567	3.36
IMPROVEMENTS-----	532,923,828	747,578,700	1,280,502,528	1,256,820,960	1.88
PERSONAL PROPERTY-----	18,961,504	35,109,925	54,071,429	47,516,254	13.80
TOTAL SECURED VALUATION-----	\$736,771,299	\$1,384,894,746	\$2,121,666,045	\$2,065,830,781	2.70
EXEMPTIONS:					
HOMEOWNERS'-----	\$31,470,656	\$44,082,886	\$75,553,542	\$75,656,117	(0.14)
ALL OTHER-----	47,161,922	16,661,254	63,823,176	53,115,460	20.16
NET SECURED VALUATION-----	\$658,138,721	\$1,324,150,606	\$1,982,289,327	\$1,937,059,204	2.33
UNSECURED ROLL					
LAND-----	\$3,022,718	\$24,832,448	\$27,855,166	\$28,521,950	(2.34)
IMPROVEMENTS-----	32,182,813	45,425,813	77,608,626	85,918,775	(9.67)
PERSONAL PROPERTY-----	36,749,685	42,264,019	79,013,704	80,853,555	(2.28)
TOTAL UNSECURED VALUATION-----	\$71,955,216	\$112,522,280	\$184,477,496	\$195,294,280	(5.54)
EXEMPTIONS:					
HOMEOWNERS'-----	\$19,623	\$123,879	\$143,502	\$157,392	(8.83)
ALL OTHER-----	1,276,757	229,637	1,506,394	5,204,147	(71.05)
NET UNSECURED VALUATION-----	\$70,658,836	\$112,168,764	\$182,827,600	\$189,932,741	(3.74)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$728,797,557	\$1,436,319,370	\$2,165,116,927	\$2,126,991,945	1.79
STATE ASSESSED					
LAND-----	\$2,152,333	\$25,846,442	\$27,998,775	\$25,497,188	9.81
IMPROVEMENTS-----	402,979	223,521,492	223,924,471	213,039,637	5.11
PERSONAL PROPERTY-----	648,316	11,343,745	11,992,061	6,063,811	97.76
TOTAL STATE ASSESSED VALUATION-----	\$3,203,628	\$260,711,679	\$263,915,307	\$244,600,636	7.90
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$732,001,185	\$1,697,031,049	\$2,429,032,234	\$2,371,592,581	2.42

SOLANO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$4,906,254,711	\$801,878,379	\$5,708,133,090	\$5,517,921,436	3.45
IMPROVEMENTS-----	11,973,470,264	760,303,784	12,733,774,048	12,149,738,161	4.81
PERSONAL PROPERTY-----	551,480,256	98,150,716	649,630,972	579,107,944	12.18
TOTAL SECURED VALUATION-----	\$17,431,205,231	\$1,660,332,879	\$19,091,538,110	\$18,246,767,541	4.63
EXEMPTIONS:					
HOMEOWNERS'-----	\$401,291,225	\$24,419,867	\$425,711,092	\$427,059,902	(0.32)
ALL OTHER-----	497,568,479	11,732,451	509,300,930	472,515,230	7.79
NET SECURED VALUATION-----	\$16,532,345,527	\$1,624,180,561	\$18,156,526,088	\$17,347,192,409	4.67
UNSECURED ROLL					
LAND-----	\$32,219,214	\$2,698,340	\$34,917,554	\$33,580,277	3.98
IMPROVEMENTS-----	57,218,264	4,076,055	61,294,319	58,841,041	4.17
PERSONAL PROPERTY-----	656,714,416	71,938,029	728,652,445	700,415,826	4.03
TOTAL UNSECURED VALUATION-----	\$746,151,894	\$78,712,424	\$824,864,318	\$792,837,144	4.04
EXEMPTIONS:					
HOMEOWNERS'-----	\$263,988	\$154,000	\$417,988	\$405,388	3.11
ALL OTHER-----	16,852,239	641,042	17,493,281	10,007,865	74.80
NET UNSECURED VALUATION-----	\$729,035,667	\$77,917,382	\$806,953,049	\$782,423,891	3.14
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$17,261,381,194	\$1,702,097,943	\$18,963,479,137	\$18,129,616,300	4.60
STATE ASSESSED					
LAND-----	\$9,162,236	\$34,011,614	\$43,173,850	\$40,994,435	5.32
IMPROVEMENTS-----	30,569,467	549,873,628	580,443,095	614,871,329	(5.60)
PERSONAL PROPERTY-----	50,297,547	28,528,490	78,826,037	77,259,286	2.03
TOTAL STATE ASSESSED VALUATION-----	\$90,029,250	\$612,413,732	\$702,442,982	\$733,125,050	(4.19)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$17,351,410,444	\$2,314,511,675	\$19,665,922,119	\$18,862,741,350	4.26

SONOMA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 50

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$6,325,455,792	\$4,849,360,117	\$11,174,815,909	\$10,705,097,121	4.39
IMPROVEMENTS-----	11,532,338,199	6,372,270,603	17,904,608,802	17,066,492,244	4.91
PERSONAL PROPERTY-----	325,970,290	144,995,603	470,965,893	431,879,854	9.05
TOTAL SECURED VALUATION-----	\$18,183,764,281	\$11,366,626,323	\$29,550,390,604	\$28,203,469,219	4.78
EXEMPTIONS:					
HOMEOWNERS'-----	\$398,197,762	\$212,660,400	\$610,858,162	\$603,678,253	1.19
ALL OTHER-----	469,944,739	105,357,768	575,302,507	547,898,802	5.00
NET SECURED VALUATION-----	\$17,315,621,780	\$11,048,608,155	\$28,364,229,935	\$27,051,892,164	4.85
UNSECURED ROLL					
LAND-----	\$51,130,647	\$37,595,836	\$88,726,483	\$82,826,892	7.12
IMPROVEMENTS-----	303,351,994	123,298,462	426,650,456	382,850,931	11.44
PERSONAL PROPERTY-----	626,971,597	300,493,299	927,464,896	805,518,262	15.14
TOTAL UNSECURED VALUATION-----	\$981,454,238	\$461,387,597	\$1,442,841,835	\$1,271,196,085	13.50
EXEMPTIONS:					
HOMEOWNERS'-----	\$35,480	\$474,265	\$509,745	\$494,625	3.06
ALL OTHER-----	14,422,972	6,699,560	21,122,532	16,473,425	28.22
NET UNSECURED VALUATION-----	\$966,995,786	\$454,213,772	\$1,421,209,558	\$1,254,228,035	13.31
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$18,282,617,566	\$11,502,821,927	\$29,785,439,493	\$28,306,120,199	5.23
STATE ASSESSED					
LAND-----	\$1,627,742	\$29,713,906	\$31,341,648	\$30,696,885	2.10
IMPROVEMENTS-----	515,677	988,735,174	989,250,851	972,781,667	1.69
PERSONAL PROPERTY-----	-----	40,369,374	40,369,374	29,094,514	38.75
TOTAL STATE ASSESSED VALUATION-----	\$2,143,419	\$1,058,818,454	\$1,060,961,873	\$1,032,573,066	2.75
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$18,284,760,985	\$12,561,640,381	\$30,846,401,366	\$29,338,693,265	5.14

STANISLAUS COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$3,469,748,172	\$2,019,853,705	\$5,489,601,877	\$5,402,296,861	1.62
IMPROVEMENTS-----	8,468,987,493	3,499,922,532	11,968,910,025	11,828,798,611	1.18
PERSONAL PROPERTY-----	236,813,524	225,023,604	461,837,128	429,864,154	7.44
TOTAL SECURED VALUATION-----	\$12,175,549,189	\$5,744,799,841	\$17,920,349,030	\$17,660,959,626	1.47
EXEMPTIONS:					
HOMEOWNERS'-----	\$401,266,986	\$125,557,604	\$526,824,590	\$503,177,501	4.70
ALL OTHER-----	460,225,967	68,117,755	528,343,722	452,823,839	16.68
NET SECURED VALUATION-----	\$11,314,056,236	\$5,551,124,482	\$16,865,180,718	\$16,704,958,286	0.96
UNSECURED ROLL					
LAND-----	\$7,636,417	\$1,332,719	\$8,969,136	\$19,917,186	(54.97)
IMPROVEMENTS-----	262,006,470	195,408,510	457,414,980	407,487,865	12.25
PERSONAL PROPERTY-----	347,003,005	246,147,983	593,150,988	499,782,112	18.68
TOTAL UNSECURED VALUATION-----	\$616,645,892	\$442,889,212	\$1,059,535,104	\$927,187,163	14.27
EXEMPTIONS:					
HOMEOWNERS'-----	-----	\$273,000	\$273,000	\$280,000	(2.50)
ALL OTHER-----	\$17,285,796	643,480	17,929,276	6,065,375	100.00+
NET UNSECURED VALUATION-----	\$599,360,096	\$441,972,732	\$1,041,332,828	\$920,841,788	13.08
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$11,913,416,332	\$5,993,097,214	\$17,906,513,546	\$17,625,800,074	1.59
STATE ASSESSED					
LAND-----	\$7,866,092	\$29,966,460	\$37,832,552	\$35,593,374	6.29
IMPROVEMENTS-----	3,341,041	366,043,588	369,384,629	376,025,637	(1.77)
PERSONAL PROPERTY-----	1,001,101	7,275,978	8,277,079	10,689,973	(22.57)
TOTAL STATE ASSESSED VALUATION-----	\$12,208,234	\$403,286,026	\$415,494,260	\$422,308,984	(1.61)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$11,925,624,566	\$6,396,383,240	\$18,322,007,806	\$18,048,109,058	1.52

SUTTER COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 52

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$396,075,194	\$1,023,907,935	\$1,419,983,129	\$1,376,214,162	3.18
IMPROVEMENTS-----	1,072,476,403	1,183,254,197	2,255,730,600	2,191,796,623	2.92
PERSONAL PROPERTY-----	28,244,194	61,939,866	90,184,060	91,785,797	(1.75)
TOTAL SECURED VALUATION-----	\$1,496,795,791	\$2,269,101,998	\$3,765,897,789	\$3,659,796,582	2.90
EXEMPTIONS:					
HOMEOWNERS'-----	\$43,315,437	\$56,415,428	\$99,730,865	\$99,632,260	0.10
ALL OTHER-----	62,279,729	25,747,213	88,026,942	88,812,444	(0.88)
NET SECURED VALUATION-----	\$1,391,200,625	\$2,186,939,357	\$3,578,139,982	\$3,471,351,878	3.08
UNSECURED ROLL					
LAND-----	\$3,252,862	\$2,568,726	\$5,821,588	\$7,494,421	(22.32)
IMPROVEMENTS-----	137,504,191	31,493,517	168,997,708	165,406,317	2.17
PERSONAL PROPERTY-----	69,886,589	97,503,174	167,389,763	161,962,138	3.35
TOTAL UNSECURED VALUATION-----	\$210,643,642	\$131,565,417	\$342,209,059	\$334,862,876	2.19
EXEMPTIONS:					
HOMEOWNERS'-----		\$78,557	\$78,557		100.00
ALL OTHER-----	\$2,257,366	2,760,200	5,017,566	\$5,570,083	(9.92)
NET UNSECURED VALUATION-----	\$208,386,276	\$128,726,660	\$337,112,936	\$329,292,793	2.37
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$1,599,586,901	\$2,315,666,017	\$3,915,252,918	\$3,800,644,671	3.02
STATE ASSESSED					
LAND-----	\$578,286	\$6,369,512	\$6,947,798	\$6,452,861	7.67
IMPROVEMENTS-----	287,200	151,909,585	152,196,785	170,167,064	(10.56)
PERSONAL PROPERTY-----	148,794	10,717,555	10,866,349	2,485,821	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$1,014,280	\$168,996,652	\$170,010,932	\$179,105,746	(5.08)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$1,600,601,181	\$2,484,662,669	\$4,085,263,850	\$3,979,750,417	2.65

TEHAMA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$151,738,948	\$635,698,918	\$787,437,866	\$768,533,451	2.46
IMPROVEMENTS-----	472,151,150	1,083,085,477	1,555,236,627	1,497,074,599	3.89
PERSONAL PROPERTY-----	18,029,882	52,928,405	70,958,287	70,290,791	0.95
TOTAL SECURED VALUATION-----	\$641,919,980	\$1,771,712,800	\$2,413,632,780	\$2,335,898,841	3.33
EXEMPTIONS:					
HOMEOWNERS'-----	\$23,680,549	\$62,369,102	\$86,049,651	\$85,668,172	0.45
ALL OTHER-----	41,025,767	10,635,039	51,660,806	48,431,127	6.67
NET SECURED VALUATION-----	\$577,213,664	\$1,698,708,659	\$2,275,922,323	\$2,201,799,542	3.37
UNSECURED ROLL					
LAND-----	\$1,575,640	\$2,832,668	\$4,408,308	\$4,415,334	(0.16)
IMPROVEMENTS-----	11,546,023	15,795,551	27,341,574	25,863,227	5.72
PERSONAL PROPERTY-----	28,445,721	26,565,635	55,011,356	52,450,988	4.88
TOTAL UNSECURED VALUATION-----	\$41,567,384	\$45,193,854	\$86,761,238	\$82,729,549	4.87
EXEMPTIONS:					
HOMEOWNERS'-----	\$1,462	\$137,552	\$139,014	\$124,081	12.03
ALL OTHER-----	706,539	563,818	1,270,357	1,473,999	(13.82)
NET UNSECURED VALUATION-----	\$40,859,383	\$44,492,484	\$85,351,867	\$81,131,469	5.20
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$618,073,047	\$1,743,201,143	\$2,361,274,190	\$2,282,931,011	3.43
STATE ASSESSED					
LAND-----	\$1,409,435	\$9,249,064	\$10,658,499	\$9,718,527	9.67
IMPROVEMENTS-----	144,172	200,018,965	200,163,137	207,424,613	(3.50)
PERSONAL PROPERTY-----	108,548	6,248,422	6,356,970	5,075,079	25.26
TOTAL STATE ASSESSED VALUATION-----	\$1,662,155	\$215,516,451	\$217,178,606	\$222,218,219	(2.27)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$619,735,202	\$1,958,717,594	\$2,578,452,796	\$2,505,149,230	2.93

TRINITY COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 54

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	-----	\$303,844,209	\$303,844,209	\$293,187,879	3.63
IMPROVEMENTS-----	-----	319,161,578	319,161,578	317,202,920	0.62
PERSONAL PROPERTY-----	-----	11,798,816	11,798,816	9,553,784	23.50
TOTAL SECURED VALUATION-----	-----	\$634,804,603	\$634,804,603	\$619,944,583	2.40
EXEMPTIONS:					
HOMEOWNERS'-----	-----	\$21,170,809	\$21,170,809	\$21,121,810	0.23
ALL OTHER-----	-----	5,741,201	5,741,201	5,712,285	0.51
NET SECURED VALUATION-----	-----	\$607,892,593	\$607,892,593	\$593,110,488	2.49
UNSECURED ROLL					
LAND-----	-----	\$2,254,220	\$2,254,220	\$2,209,458	2.03
IMPROVEMENTS-----	-----	6,253,388	6,253,388	5,960,283	4.92
PERSONAL PROPERTY-----	-----	24,172,242	24,172,242	24,407,816	(0.97)
TOTAL UNSECURED VALUATION-----	-----	\$32,679,850	\$32,679,850	\$32,577,557	0.31
EXEMPTIONS:					
HOMEOWNERS'-----	-----	\$120,346	\$120,346	\$126,899	(5.16)
ALL OTHER-----	-----	631,185	631,185	483,022	30.67
NET UNSECURED VALUATION-----	-----	\$31,928,319	\$31,928,319	\$31,967,636	(0.12)
TOTAL NET SECURED AND UNSECURED VALUATION -----	-----	\$639,820,912	\$639,820,912	\$625,078,124	2.36
STATE ASSESSED					
LAND-----	-----	\$1,337,388	\$1,337,388	\$1,520,589	(12.05)
IMPROVEMENTS-----	-----	27,878,136	27,878,136	31,216,027	(10.69)
PERSONAL PROPERTY-----	-----	2,884,325	2,884,325	2,917,136	(1.12)
TOTAL STATE ASSESSED VALUATION-----	-----	\$32,099,849	\$32,099,849	\$35,653,752	(9.97)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	-----	\$671,920,761	\$671,920,761	\$660,731,876	1.69

TULARE COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$1,978,004,270	\$1,944,317,059	\$3,922,321,329	\$3,773,055,614	3.96
IMPROVEMENTS-----	5,380,725,892	3,771,496,170	9,152,222,062	8,877,428,219	3.10
PERSONAL PROPERTY-----	183,925,114	219,609,832	403,534,946	370,188,114	9.01
TOTAL SECURED VALUATION-----	\$7,542,655,276	\$5,935,423,061	\$13,478,078,337	\$13,020,671,947	3.51
EXEMPTIONS:					
HOMEOWNERS'-----	\$234,634,760	\$140,789,740	\$375,424,500	\$362,420,337	3.59
ALL OTHER-----	179,816,809	50,237,342	230,054,151	222,112,960	3.58
NET SECURED VALUATION-----	\$7,128,203,707	\$5,744,395,979	\$12,872,599,686	\$12,436,138,650	3.51
UNSECURED ROLL					
LAND-----	\$2,163,103	\$553,753	\$2,716,856	\$2,837,279	(4.24)
IMPROVEMENTS-----	159,440,575	81,696,311	241,136,886	231,513,934	4.16
PERSONAL PROPERTY-----	305,279,150	192,249,520	497,528,670	475,302,586	4.68
TOTAL UNSECURED VALUATION-----	\$466,882,828	\$274,499,584	\$741,382,412	\$709,653,799	4.47
EXEMPTIONS:					
HOMEOWNERS'-----	\$7,000	\$21,000	\$28,000	\$28,000	-----
ALL OTHER-----	10,266,433	4,958,084	15,224,517	14,881,806	2.30
NET UNSECURED VALUATION-----	\$456,609,395	\$269,520,500	\$726,129,895	\$694,743,993	4.52
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$7,584,813,102	\$6,013,916,479	\$13,598,729,581	\$13,130,882,643	3.56
STATE ASSESSED					
LAND-----	\$11,602,118	\$24,868,172	\$36,470,290	\$37,110,212	(1.72)
IMPROVEMENTS-----	799,636	536,020,814	536,820,450	535,118,235	0.32
PERSONAL PROPERTY-----	210,549	16,438,986	16,649,535	14,164,703	17.54
TOTAL STATE ASSESSED VALUATION-----	\$12,612,303	\$577,327,972	\$589,940,275	\$586,393,150	0.60
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$7,597,425,405	\$6,591,244,451	\$14,188,669,856	\$13,717,275,793	3.44

TUOLUMNE COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 56

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$90,382,946	\$1,046,958,086	\$1,137,341,032	\$1,105,543,898	2.88
IMPROVEMENTS-----	177,351,072	1,880,221,356	2,057,572,428	1,991,867,750	3.30
PERSONAL PROPERTY-----	18,370,932	72,451,166	90,822,098	96,383,100	(5.77)
TOTAL SECURED VALUATION-----	\$286,104,950	\$2,999,630,608	\$3,285,735,558	\$3,193,794,748	2.88
EXEMPTIONS:					
HOMEOWNERS'-----	\$4,746,000	\$79,448,095	\$84,194,095	\$83,752,108	0.53
ALL OTHER-----	25,947,168	32,327,232	58,274,400	54,094,190	7.73
NET SECURED VALUATION-----	\$255,411,782	\$2,887,855,281	\$3,143,267,063	\$3,055,948,450	2.86
UNSECURED ROLL					
LAND-----	\$84,264	\$7,765,358	\$7,849,622	\$7,670,997	2.33
IMPROVEMENTS-----	4,359,654	15,479,790	19,839,444	20,586,723	(3.63)
PERSONAL PROPERTY-----	16,601,524	72,028,404	88,629,928	86,776,265	2.14
TOTAL UNSECURED VALUATION-----	\$21,045,442	\$95,273,552	\$116,318,994	\$115,033,985	1.12
EXEMPTIONS:					
HOMEOWNERS'-----	\$21,000	-----	\$21,000	\$21,000	-----
ALL OTHER-----	140,736	\$715,490	856,226	868,226	(1.38)
NET UNSECURED VALUATION-----	\$20,883,706	\$94,558,062	\$115,441,768	\$114,144,759	1.14
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$276,295,488	\$2,982,413,343	\$3,258,708,831	\$3,170,093,209	2.80
STATE ASSESSED					
LAND-----	\$963,952	\$6,265,696	\$7,229,648	\$7,179,391	0.70
IMPROVEMENTS-----	2,215	121,131,995	121,134,210	124,330,133	(2.57)
PERSONAL PROPERTY-----	4,988	1,752,418	1,757,406	1,604,788	9.51
TOTAL STATE ASSESSED VALUATION-----	\$971,155	\$129,150,109	\$130,121,264	\$133,114,312	(2.25)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$277,266,643	\$3,111,563,452	\$3,388,830,095	\$3,303,207,521	2.59

VENTURA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$13,914,903,700	\$4,643,731,488	\$18,558,635,188	\$17,726,606,264	4.69
IMPROVEMENTS-----	22,937,564,999	4,039,631,437	26,977,196,436	26,065,255,646	3.50
PERSONAL PROPERTY-----	588,426,072	66,108,082	654,534,154	614,830,677	6.46
TOTAL SECURED VALUATION-----	\$37,440,894,771	\$8,749,471,007	\$46,190,365,778	\$44,406,692,587	4.02
EXEMPTIONS:					
HOMEOWNERS'-----	\$769,428,362	\$116,354,132	\$885,782,494	\$873,205,209	1.44
ALL OTHER-----	794,260,900	107,299,608	901,560,508	853,351,584	5.65
NET SECURED VALUATION-----	\$35,877,205,509	\$8,525,817,267	\$44,403,022,776	\$42,680,135,794	4.04
UNSECURED ROLL					
LAND-----	\$138,536,793	\$15,484,374	\$154,021,167	\$150,206,655	2.54
IMPROVEMENTS-----	923,875,084	197,032,437	1,120,907,521	1,018,316,111	10.07
PERSONAL PROPERTY-----	1,398,055,163	186,873,087	1,584,928,250	1,501,335,302	5.57
TOTAL UNSECURED VALUATION-----	\$2,460,467,040	\$399,389,898	\$2,859,856,938	\$2,669,858,068	7.12
EXEMPTIONS:					
HOMEOWNERS'-----	\$910,000	\$542,000	\$1,452,000	\$1,261,200	15.13
ALL OTHER-----	233,284,836	11,162,044	244,446,880	244,367,292	0.03
NET UNSECURED VALUATION-----	\$2,226,272,204	\$387,685,854	\$2,613,958,058	\$2,424,229,576	7.83
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$38,103,477,713	\$8,913,503,121	\$47,016,980,834	\$45,104,365,370	4.24
STATE ASSESSED					
LAND-----	\$20,078,903	\$175,423,014	\$195,501,917	\$197,398,421	(0.96)
IMPROVEMENTS-----	2,466,817	1,144,732,121	1,147,198,938	1,151,284,363	(0.35)
PERSONAL PROPERTY-----	1,356,110	165,563,513	166,919,623	166,868,944	0.03
TOTAL STATE ASSESSED VALUATION-----	\$23,901,830	\$1,485,718,648	\$1,509,620,478	\$1,515,551,728	(0.39)
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$38,127,379,543	\$10,399,221,769	\$48,526,601,312	\$46,619,917,098	4.09

YOLO COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 58

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$2,022,969,368	\$776,179,747	\$2,799,149,115	\$2,670,266,350	4.83
IMPROVEMENTS-----	4,655,589,615	636,764,162	5,292,353,777	4,931,488,820	7.32
PERSONAL PROPERTY-----	90,123,334	50,603,247	140,726,581	139,009,736	1.24
TOTAL SECURED VALUATION-----	\$6,768,682,317	\$1,463,547,156	\$8,232,229,473	\$7,740,764,906	6.35
EXEMPTIONS:					
HOMEOWNERS'-----	\$156,990,939	\$21,500,196	\$178,491,135	\$175,283,619	1.83
ALL OTHER-----	173,719,108	8,600,064	182,319,172	164,024,289	11.15
NET SECURED VALUATION-----	\$6,437,972,270	\$1,433,446,896	\$7,871,419,166	\$7,401,456,998	6.35
UNSECURED ROLL					
LAND-----	\$13,375,306	\$7,804,122	\$21,179,428	\$19,642,316	7.83
IMPROVEMENTS-----	207,162,680	38,576,470	245,739,150	242,023,494	1.54
PERSONAL PROPERTY-----	281,488,668	101,922,000	383,410,668	363,224,868	5.56
TOTAL UNSECURED VALUATION-----	\$502,026,654	\$148,302,592	\$650,329,246	\$624,890,678	4.07
EXEMPTIONS:					
HOMEOWNERS'-----	\$115,088	\$129,019	\$244,107	\$259,817	(6.05)
ALL OTHER-----	38,485,296	11,323,540	49,808,836	45,930,719	8.44
NET UNSECURED VALUATION-----	\$463,426,270	\$136,850,033	\$600,276,303	\$578,700,142	3.73
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$6,901,398,540	\$1,570,296,929	\$8,471,695,469	\$7,980,157,140	6.16
STATE ASSESSED					
LAND-----	\$8,443,176	\$36,205,592	\$44,648,768	\$43,700,412	2.17
IMPROVEMENTS-----	1,511,230	333,784,737	335,295,967	373,754,176	(10.29)
PERSONAL PROPERTY-----	828,154	136,108,330	136,936,484	59,968,911	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$10,782,560	\$506,098,659	\$516,881,219	\$477,423,499	8.26
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$6,912,181,100	\$2,076,395,588	\$8,988,576,688	\$8,457,580,639	6.28

YUBA COUNTY
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$110,696,045	\$628,388,093	\$739,084,138	\$722,746,138	2.26
IMPROVEMENTS-----	346,301,054	853,127,701	1,199,428,755	1,141,842,969	5.04
PERSONAL PROPERTY-----	14,679,099	55,108,585	69,787,684	65,258,640	6.94
TOTAL SECURED VALUATION-----	\$471,676,198	\$1,536,624,379	\$2,008,300,577	\$1,929,847,747	4.07
EXEMPTIONS:					
HOMEOWNERS'-----	\$14,767,200	\$47,218,584	\$61,985,784	\$63,026,680	(1.65)
ALL OTHER-----	48,620,565	24,614,247	73,234,812	70,102,705	4.47
NET SECURED VALUATION-----	\$408,288,433	\$1,464,791,548	\$1,873,079,981	\$1,796,718,362	4.25
UNSECURED ROLL					
LAND-----	\$1,875,616	\$6,466,683	\$8,342,299	\$17,024,996	(51.00)
IMPROVEMENTS-----	33,148,818	31,207,771	64,356,589	64,939,230	(0.90)
PERSONAL PROPERTY-----	47,608,562	58,819,997	106,428,559	97,605,754	9.04
TOTAL UNSECURED VALUATION-----	\$82,632,996	\$96,494,451	\$179,127,447	\$179,569,980	(0.25)
EXEMPTIONS:					
HOMEOWNERS'-----		\$54,278	\$54,278	\$33,278	63.10
ALL OTHER-----	\$30,622,066	365,206	30,987,272	31,311,374	(1.04)
NET UNSECURED VALUATION-----	\$52,010,930	\$96,074,967	\$148,085,897	\$148,225,328	(0.09)
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$460,299,363	\$1,560,866,515	\$2,021,165,878	\$1,944,943,690	3.92
STATE ASSESSED					
LAND-----	\$1,512,863	\$11,865,985	\$13,378,848	\$12,560,724	6.51
IMPROVEMENTS-----	464,162	222,432,226	222,896,388	222,201,975	0.31
PERSONAL PROPERTY-----	264,898	5,267,466	5,532,364	2,962,999	86.72
TOTAL STATE ASSESSED VALUATION-----	\$2,241,923	\$239,565,677	\$241,807,600	\$237,725,698	1.72
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$462,541,286	\$1,800,432,192	\$2,262,973,478	\$2,182,669,388	3.68

STATEWIDE
DETAILED STATEMENT OF ASSESSED VALUATION -- APPLICABLE TO FISCAL YEAR 1998-99

PAGE: 60

CLASS OF PROPERTY	INCORPORATED AREA WITHIN COUNTY	UNINCORPORATED AREA WITHIN COUNTY	1998-99 TOTAL ASSESSED VALUATION	1997-98 TOTAL ASSESSED VALUATION	PERCENTAGE INCREASE (DECREASE) OVER PRIOR YEAR
SECURED ROLL					
LAND-----	\$600,243,510,078	\$164,242,583,848	\$764,486,093,926	\$732,127,590,284	4.42
IMPROVEMENTS-----	874,119,931,843	215,697,168,037	1,089,817,099,880	1,040,179,024,838	4.77
PERSONAL PROPERTY-----	27,183,495,630	5,811,220,928	32,994,716,558	30,996,644,871	6.45
TOTAL SECURED VALUATION-----	\$1,501,546,937,551	\$385,750,972,813	\$1,887,297,910,364	\$1,803,303,259,993	4.66
EXEMPTIONS:					
HOMEOWNERS'-----	\$27,794,146,462	\$8,143,107,741	\$35,937,254,203	\$35,884,550,306	0.15
ALL OTHER-----	44,424,758,424	6,316,970,799	50,741,729,223	48,164,177,796	5.35
NET SECURED VALUATION-----	\$1,429,328,032,665	\$371,290,894,273	\$1,800,618,926,938	\$1,719,254,531,891	4.73
UNSECURED ROLL					
LAND-----	\$3,129,333,460	\$964,999,735	\$4,094,333,195	\$3,823,134,134	7.09
IMPROVEMENTS-----	38,344,324,951	6,915,031,151	45,259,356,102	41,930,318,984	7.94
PERSONAL PROPERTY-----	80,664,422,662	14,292,241,758	94,956,664,420	86,988,030,919	9.16
TOTAL UNSECURED VALUATION-----	\$122,138,081,073	\$22,172,272,644	\$144,310,353,717	\$132,741,484,037	8.72
EXEMPTIONS:					
HOMEOWNERS'-----	\$93,016,780	\$8,411,458	\$101,428,238	\$18,353,171	100.00+
ALL OTHER-----	4,130,502,631	1,649,511,988	5,780,014,619	5,794,814,326	(0.26)
NET UNSECURED VALUATION-----	\$117,914,561,662	\$20,514,349,198	\$138,428,910,860	\$126,928,316,540	9.06
TOTAL NET SECURED AND UNSECURED VALUATION-----	\$1,547,242,594,327	\$391,805,243,471	\$1,939,047,837,798	\$1,846,182,848,431	5.03
STATE ASSESSED					
LAND-----	\$1,550,475,568	\$6,313,606,211	\$7,864,081,779	\$7,957,422,743	(1.17)
IMPROVEMENTS-----	1,686,518,764	44,884,395,063	46,570,913,827	53,980,194,541	(13.73)
PERSONAL PROPERTY-----	1,104,962,755	13,684,613,122	14,789,575,877	6,715,879,500	100.00+
TOTAL STATE ASSESSED VALUATION-----	\$4,341,957,087	\$64,882,614,396	\$69,224,571,483	\$68,653,496,784	0.83
GRAND TOTAL STATE AND COUNTY ASSESSED VALUATION-----	\$1,551,584,551,414	\$456,687,857,867	\$2,008,272,409,281	\$1,914,836,345,215	4.88

Supplemental Information

**Appendix A: Statutes and Constitutional
Excerpts**

State Controller's Office Publication List

Statutes and Constitutional Excerpts

CALIFORNIA CONSTITUTIONAL PROVISIONS

Taxation of Public Utilities

Article 13, Section 19

The Board (California State Board of Equalization) shall annually assess:

(1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and

(2) property, except franchises, owned or used by regulated railway, telegraph or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

REVENUE AND TAXATION CODE

Unsecured Property

Section 134

(a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.¹

(b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.²

Assessed Value and Tax Rate Defined

Section 135

(a) "Assessed Value" shall mean 25 percent of full value to and including the 1980-81 fiscal year and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.

(b) "Tax Rate" shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates

¹ Unsecured property generally includes personal movable property, such as boats and airplanes, for which a lien for taxes is not as secure as is a lien on land and structures.

² Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

Exemption of Business Inventories

Section 219

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

Assessed Value

Section 401

Every assessor shall assess all property subject to general property taxation at its full value.

Escaped Property

Section 531

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

Escaped Real Property

Section 531.2

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry specified thereon, has

(1) been transferred or conveyed to a bona fide purchaser for value, or

(2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2 is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has

(1) been transferred or conveyed to a bona fide purchaser for value, or

(2) become subject to a lien of a bona fide encumbrance for value, the escaped assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

Escaped Property, Business Inventory Exemption

Section 531.5

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in “business inventories”, as that term is defined in Section 129, an escaped assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

State Controller's Office Publication List

Reports published by the State Controller's Office on local government financial transactions are available from the offices listed below.

Division of Accounting and Reporting

Assessed Valuation Annual Report

Cities Annual Report

Community Redevelopment Agencies Annual Report

Counties Annual Report

Public Retirement Systems Annual Report

School Districts Annual Report

Special Districts Annual Report

Streets and Roads Annual Report

Supplemental Law Enforcement Services Fund Annual Report

Transit Operators and Non-Transit Claimants Annual Report

Transportation Planning Agencies Annual Report

**Mail request to: Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, California 94250
Phone: (916) 445-5153**

Division of Audits

Annual Financial Report of California K-12 Schools

**Mail request to: Division of Audits
Education Oversight Branch
P. O. Box 942850
Sacramento, California 94250
Phone: (916) 323-1826**

STATE OF CALIFORNIA

Office of the State Controller

Kathleen Connell
State Controller

Executive Office

Walter Barnes
Chief Deputy State Controller, Finance

Division of Accounting and Reporting

William G. Ashby, CPA
Division Chief

Local Government Reporting Section

Nancy E. Valle, CPA
Section Manager

Staff:

Michael Adams
Wayne Beck
Louis Britton
Iris Capriola
Marlette Clark
Anita Dagan
Alice Fong
Sandy Huang
Sandy Jang
Susan Kunitake

Sashi Lal
Greg McComb
Heather Moreland
Betty Moya
Perla Nolasco
Traci Owens
Michael Ramirez
Marilyn Sanders
Barb Williams

Editor:

Kathy Schmitt